Republicans Plan To Double Down On Policies That Exacerbated The Nation's Debt When Calling Witnesses Who Touted Trump's Tax Cuts And Blasted Biden's Efforts To Make Greedy Companies Pay Their Fair Share

Summary: On September 19, 2023, the U.S. Committee on Oversight and Accountability will hold a hearing titled "Bidenomics: a Perfect Storm of Spending, Debt, and Inflation." Aimed at ending Democrats' supposed overspending and "avalanche" of "burdensome" regulations leading to today's national debt, the three witnesses testifying will likely avoid any acknowledgment of how Republican-led tax cuts under presidents Bush and Trump have **grown the national debt by over $10 trillion**. Among these witnesses testifying are:

- **Witness Carrie Sheffield**, who is an analyst for the conservative Independent Women's Forum and who previously worked for a project of the Koch-backed Americans For Prosperity, claimed Trump's corporate tax cuts "benefit everybody" and blasted the Biden administration's Inflation Reduction Act for not doing enough to lower energy prices and "unleash" American oil.

- **Witness E.J. Antoni**, who is a research fellow for the conservative Heritage Foundation, has frequently railed against President Biden's efforts to lower inflation, claiming his plan to hire IRS agents and raise corporate energy taxes and capital gains taxes would do nothing to address rising inflation.

- **Witness Casey Mulligan**, who is a former Trump official and professor of economics at the University of Chicago, claimed Trump's tax cuts would save American lives, urged Congress to make them permanent, and railed against President Biden's "Build Back Better" plan, claiming it would push the economy into a recession.

As Republicans Plan To Call Witnesses Forward During A September 2023 Hearing To Hold "Bidenomics" Accountable, Experts Agree That Bush And Trump-Era Tax Cuts Have Accelerated Wealth Inequality And Accounted For 57% Of The Increase To The National Debt Ratio Since 2001, Or Roughly $10 Trillion.

On September 19, 2023, The U.S. House Committee On Oversight And Accountability Plans To Hold A Subcommittee Hearing On Republicans' Efforts To End "Bidenomics," Claiming President Biden And Democrats Are Overspending And Creating An "Avalanche Of Burdensome" Regulations.

On September 19, 2023, The U.S. House Committee On Oversight And Accountability Will Hold A Subcommittee Hearing Titled "Bidenomics: A Perfect Storm Of Spending, Debt, And Inflation." [U.S. House Committee on Oversight and Accountability, 09/12/23]

Republicans Claim The Hearing Will "Bring Transparency To The Harm President Biden's Economic Policies" "Have Caused For American Households, Workers And Businesses," And Will "Examine Republican Solutions To Rein In Spending." "The hearing will bring transparency to the harm President Biden's economic policies, 'Bidenomics,' have caused for American households, workers and businesses, and will examine Republican solutions to rein in spending, lower inflation, and balance the budget for the long term." [U.S. House Committee on Oversight and Accountability, 09/12/23]

Subcommittee Chairman On Economic Growth, Energy Policy, And Regulatory Affairs Pat Fallon (R-TX) Said "'We Need To Do Away With Bidenomics And Grow The Economy For The Long-Term By Putting The Brakes On Democrats' Spending And Ending The Biden Avalanche Of Burdensome Regulatory Reforms.'" "'The American people know exactly what Bidenomics is: reckless spending, anti-American energy policies, sweeping regulations, soaring inflation, and shrinking wages. We need to do away with Bidenomics and grow the economy for the long-term by putting the brakes on Democrats' spending and ending the Biden avalanche of burdensome regulatory reforms.'" [U.S. House Committee on Oversight and Accountability, 09/12/23]

The Three Witnesses Testifying Are Carrie Sheffield, Casey Mulligan And E.J. Antoni.

The Three Witnesses Testifying Are Independent Women's Forum Senior Policy Analyst Carrie Sheffield, University Of Chicago Professor Casey Mulligan, And Heritage Foundation Senior Fellow E.J. Antoni:

WITNESSES:

- Carrie Sheffield, Senior Policy Analyst, Independent Women's Forum
- Professor Casey Mulligan, University of Chicago
- E.J. Antoni, Research Fellow, Grover M. Hermann Center for the Federal Budget, Heritage Foundation; Senior Fellow, Committee to Unleash Prosperity

[U.S. House Committee on Oversight and Accountability, 09/12/23]

In March 2023, The Center For American Progress Pushed Back Against Republican Claims That Increased Spending Is Unsustainable, Pointing Instead To Bush And Trump-Era Tax Cuts Which Have Cost The U.S. $10 Trillion, Or 57% Of The Increase To The Total National Debt Ratio Since 2001.

March 2023: The Center For American Progress (CAP) Pushed Back Against Republicans' Claims That Increased Spending Has Accelerated The Growth Of The National Debt, Arguing Instead That Republicans "Slashed Taxes Disproportionately For The Wealthy And Profitable Corporations.". "The need to increase the debt limit has focused attention on the size and trajectory of the federal debt. Long-term projections show that federal debt as a percentage of the U.S. economy is on a path to grow indefinitely, with increased noninterest spending due to demographic changes such as increasing life expectancy, declining fertility, and decreased immigration and rising health care costs permanently outstripping revenues under projections based on current law. House Republican leaders have used this fact to call for spending cuts, but it does not address the true cause of rising debt: Tax cuts initially enacted during Republican trifectas in the past 25 years slashed taxes disproportionately for the wealthy and profitable corporations, severely reducing federal revenues." [Center for American Progress, 03/27/23]

CAP Said, "If Not For The Bush Tax Cuts And Their Extensions—As Well As The Trump Tax Cuts—Revenues Would Be On Track To Keep Pace With Spending Indefinitely, And The Debt Ratio [...] Would Be Declining." "In fact, relative to earlier projections, spending is down, not up. But revenues are down significantly more. If not for the Bush tax cuts and their extensions—as well as the Trump tax cuts—revenues would be on track to keep pace with spending indefinitely, and the debt ratio (debt as a percentage of the economy) would be declining." [Center for American Progress, 03/27/23]

Combined, CAP Estimates The Trump And Bush Tax Cuts Have Cost The U.S. $10 Trillion In Revenue And Are Responsible For 57% Of The Increase To The National Debt Ratio Since 2001. “Instead, these tax cuts have added $10 trillion to the debt since their enactment and are responsible for 57 percent of the increase in the debt ratio since 2001, and more than 90 percent of the increase in the debt ratio if the one-time costs of bills responding to COVID-19 and the Great Recession are excluded. [...] Taken together, the Bush tax cuts, their bipartisan extensions, and the Trump tax cuts, have cost $10 trillion since their creation and are responsible for 57 percent of the increase in the debt ratio since then. They are responsible for more than 90 percent of the increase in the debt ratio if you exclude the one-time costs for responding to COVID-19 and the Great Recession.” [Center For American Progress, 03/27/23]

In May 2023, Economist Samantha Jacoby Testified Before The Senate Budget Committee Arguing The Bush And Trump Tax Cuts "Gave Windfall Tax Cuts To Households In The Top 1 Percent And Large Corporations" And Accelerated Wealth Inequality, With Slashes To The Corporate Tax Rate Costing The U.S. $1.3 Trillion Over 10 Years.

May 2023: During A Senate Budget Committee Hearing, Center On Budget And Policy Priorities Senior Tax Legal Analyst Samantha Jacoby Said The Bush And Trump Tax Cuts "Gave Windfall Tax Cuts To Households In The Top 1 Percent And Large Corporations Exacerbating Income And Wealth Inequality." "First, tax cuts enacted in the last 25 years — namely, the tax cuts enacted in 2001 and 2003 under President Bush, most of which were made permanent in 2012, and those enacted in 2017 under President Trump — gave windfall tax cuts to households in the top 1 percent and large corporations, exacerbating income and wealth inequality." [Center on Budget and Policy Priorities, 05/17/23]

- **Jacoby Added: "These Tax Cuts Cost Significant Federal Revenue, Adding To The Federal Debt And Limiting Our Ability To Invest In Policies That Broaden Opportunity And Contribute To Shared Prosperity."** "These tax cuts cost significant federal revenue, adding to the federal debt and limiting our ability to invest in policies that broaden opportunity and contribute to shared prosperity." [Center on Budget and Policy Priorities, 05/17/23]

Jacoby Warned That Extending The Trump Tax Cuts After 2025 Would Continue To Benefit The Wealthy And Would Benefit The Top 1% "More Than Twice As Much As Those In The Bottom 60 Percent." "Extending the Trump tax cuts that expire at the end of 2025 would continue to mostly benefit the well-off and, if not paid for, would add considerably to the nation’s long-term fiscal challenges. Permanently extending the cuts would benefit households in the top 1 percent more than twice as much as those in the bottom 60 percent as a share of their incomes — providing a roughly $41,000 annual tax cut for the top 1 percent compared to $500 for households in the bottom 60 percent, on average — at a cost of around $300 billion per year." [Center on Budget and Policy Priorities, 05/17/23]

Jacoby Also Argued That “The Centerpiece” Of The Tax Cuts Passed By Trump—Slashing The Corporate Tax Rate From 35% To 21%—Cost The U.S. $1.3 Trillion Over Ten Years, While Largely Benefiting The Wealthy. "The centerpiece of the 2017 tax law was a deep, permanent cut in the corporate tax rate — from 35 percent to 21 percent — and a shift toward a territorial tax system, which exempts certain foreign income of multinational corporations from U.S. tax. At a cost of $1.3 trillion over ten years,[15] the deep cut in the corporate tax rate was the most expensive provision of the 2017 tax law, largely benefiting the most well-off. [Center on Budget and Policy Priorities, 05/17/23]

In May 2023, The Congressional Budget Office Found Extending The Trump-Era Tax Cuts Would Add Roughly $3.5 Trillion To The Deficit, With Senate Budget Chairman Sheldon Whitehouse (D-RI) Pointing To Republicans "'Rack[ing] Up The National Debt By Giving Tax Breaks To Their Billionaire Buddies.'"

May 2023: A Report From The Congressional Budget Office (CBO) Found "Extending The Trump Tax Cuts Would Add $3.5 Trillion To The Deficit Through 2033. "According to a report released today by the nonpartisan Congressional Budget Office (CBO), extending the Trump tax cuts would add $3.5 trillion to the deficit through 2033." [U.S. Senate Committee on the Budget, 05/16/23]

Senate Budget Chairman Sheldon Whitehouse (D-RI) Said, "'MAGA Republicans Don't Give A Damn About the Deficit,'" After They "'Racked Up The National Debt By Giving Tax Breaks To Their Billionaire Buddies.'" "'MAGA Republicans don't give a damn about the deficit, and today's estimate of the cost of kickbacks for their friends and donors is further proof,' said Senator Whitehouse. 'Republicans racked up the national debt by giving tax breaks to their billionaire buddies, and now they want everyone else to pay for them. It is one of life's great enigmas that Republicans can keep a straight face while they simultaneously cite the deficit to extort massive spending cuts to critical programs and support a bill that would blow up deficits to extend trillions in tax cuts for the people who need them the least.'" [U.S. Senate Committee on the Budget, 05/16/23]

Meanwhile, Republicans Continue To Double-Down On Efforts By Introducing Legislation That Would Make Provisions Of The 2017 Tax Cuts Permanent, Despite Experts Finding It Would Not Increase Wages For Workers Or Increase Business Investments.

In February 2023, Rep. Vern Buchanan (R-FL), Alongside 72 Original Cosponsors, Reintroduced Legislation Making Several Provisions Of The 2017 Trump Tax Cuts Permanent.

February 2023: Rep. Vern Buchanan (R-FL), Alongside 72 Original Cosponsors, Reintroduced H.R. 976, The TCJA Permanency Act, Which Would Make Several Provisions Of The 2017 Trump Tax Cuts Permanent, Including Claimed "Tax Cuts For Individuals And Small Businesses." "Congressman Vern Buchanan announced today that he has reintroduced the TCJA Permanency Act (H.R.976), legislation to make permanent tax cuts for individuals and small businesses originally enacted as part of the Tax Cuts and Jobs Act (TCJA) of 2017. Buchanan was joined by 72 of his House Republican colleagues as original cosponsors in introducing this bill. Without Congressional action, 23 different provisions of the 2017 Republican tax law are set to expire after 2025." [Representative Vern Buchanan, 02/13/23]

- **As Of September 19, 2023, The TCJA Permanency Act Had 100 Cosponsors, All Of Whom Are Republicans.** [Congress, accessed 09/19/23]

The Tax Policy Center Previously Found That The Trump Tax Cuts Primarily Benefited The Wealthy With 60% Of Its Benefits Going To The Top 20% Of Earners—In November 2022, A Tax Policy Center Analysis Found Making The Trump Tax Cuts Permanent Would Add Over $3 Trillion To The Debt Over A Decade.

Although The Trump Administration Claimed The Trump Tax Cuts Would Help Working People, A 2019 Tax Policy Center Analysis Found That 60% Of Its Benefits Went To The Top 20% Of Earners, In Addition To Cutting Corporate Taxes By 40%. "Passed on a party-line vote, the tax cut is the signature legislative accomplishment of President Trump's first term. He had campaigned hard for the measure, promising it would boost paychecks for working people. In fact, more than 60% of the tax savings went to people in the top 20% of the income ladder, according to the nonpartisan Tax Policy Center. The measure also slashed the corporate tax rate by 40%." [NPR, 12/20/19]

November 2022: Tax Policy Center Senior Fellow Howard Gleckman Released An Analysis That Found Making The Individual Tax Changes Of The Trump Tax Cuts Permanent Would "Add More Than $3 Trillion To The Federal Budget Deficit Over 10 Years." "During the recent congressional election campaign, House Republicans said one of their top priorities would be to make permanent the individual tax changes in the 2017 Tax Cuts and Jobs Act (TCJA). A new analysis by the Tax Policy Center estimates that such a move would add more than $3 trillion to the federal budget deficit over 10 years, excluding added interest on the debt. TPC estimates more than 60 percent of the benefits would go to the highest-income 20 percent of households, with more than 40 percent going just to those in the top 5 percent, who will make about $400,000 or more in 2026." [Tax Policy Center, 11/30/22]

- **Howard Gleckman Is A Senior Fellow At The Tax Policy Center.** [Tax Policy Center, accessed 04/12/23]

The Economic Policy Institute Previously Found The Trump Tax Cuts Failed To Increase Wages For Working People Or Boost Business Investments But Succeeded in Decreasing Corporate Tax Revenues And Boosting Corporate Stock Buybacks In Its Immediate Wake.

According To the Economic Policy Institute, Within Its First Year, The TCJA "Did Not Increase Wages For Working People, Failed To Spur Business Investment, Decreased Corporate Tax Revenues, And Boosted Stock Buybacks In Its Wake." "Despite the Trump administration's claims of success, the Tax Cuts and Jobs Act (TCJA) did not increase wages for working people, failed to spur business investment, decreased corporate tax revenues, and boosted stock buybacks in its wake." [Economic Policy Institute, 12/17/19]

Under The Trump Tax Cuts, Stock Buybacks "Rose From $368 Billion On Average In 2016 And 2017 To $560 Billion In 2018, An Increase Of More Than 50 Percent In A Single Year." "Stock buybacks rose from $368 billion on average in 2016 and 2017 to $560 billion in 2018, an increase of more than 50 percent in a single year. Buybacks in 2019 look on-pace to hit $500 billion again." [Economic Policy Institute, 12/11/19]

The Center For American Progress Noted That From 2018 To 2019, Corporate Tax Revenue Came In At $435 Billion—$84 Billion Less Than The $519 Billion The Congressional Budget Office Originally Predicted, And Granting Corporations $233 Billion In Total Tax Cuts At The Time. "Several months before the TCJA was enacted, the Congressional Budget Office (CBO) projected that corporate tax revenues for fiscal years 2018 and 2019 would total $668 billion. In the forecast published soon after the TCJA was enacted, however, the CBO projected $519 billion in corporate tax revenue over those two years—a $149 billion decrease. Actual corporate tax revenue over that period came in significantly lower, at $435 billion—a $233 billion drop. Essentially, corporations have already received $233 billion in tax cuts, $84 billion more than the CBO projected." [Center for American Progress, 12/19/19]

An Institute For Taxation And Economic Policy Study Found That In 2018, 379 Profitable Corporations Paid An Effective Federal Income Tax Rate Of 11.3%, With 91 Corporations—Including "Amazon, Chevron, Halliburton And IBM"—Not Paying Any Federal Income Tax. "The 379 profitable corporations identified in this study paid an effective federal income tax rate of 11.3 percent on their 2018 income, slightly more than half the statutory 21 percent tax rate. 91 corporations did not pay federal income taxes on their 2018

U.S. income. These corporations include Amazon, Chevron, Halliburton and IBM.” [Institute for Taxation and Economic Policy, 12/16/19]

Carrie Sheffield Is A Senior Policy Analyst At The Anti-Regulation Independent Women’s Forum and Formerly Served As Executive Director Of The Koch Network Project Generation Opportunity

Witness Carrie Sheffield Is Currently A Senior Policy Analyst For The Independent Women's Forum, Which Advocates For Policies "That Reduce Government Red Tape."

According To Her LinkedIn Profile, Carrie Sheffield Works As A Senior Policy Analyst For The Independent Women’s Forum (IWF). [LinkedIn, accessed 09/18/23]

- **According To Its Website, IWF "Is The Leading National Women’s Organization Dedicated To Developing And Advancing Policies That Are More Than Just Well-Intended, But Actually Enhance People’s Freedom, Opportunities, And Well-Being," Including Policies "That Reduce Government Red Tape."** "Independent Women’s Forum (IWF) is the leading national women’s organization dedicated to developing and advancing policies that are more than just well-intended, but actually enhance people’s freedom, opportunities, and well-being [..] We support policies that reduce government red tape and return resources and control to people, so that we have healthy communities and people can pursue their own visions of happiness." [Independent Women's Forum, accessed 09/18/23]

Carrie Sheffield Served As Executive Director Of Generation Opportunity, A Project Of Americans For Prosperity, Which Is Backed By The Billionaire Koch Network.

While She Was An Outspoken Proponent Of Tax Cuts, Sheffield Served As Executive Director Of Generation Opportunity. “While serving as executive director for Generation Opportunity, a project of Americans For Prosperity, she spoke at the U.S. Senate alongside key senators in favor of landmark tax reforms passed by Congress in 2017.” [Independent Women's Forum Accessed 09/18/23]

- **Americans For Prosperity Is A “Conservative, Libertarian Political Advocacy Group Funded By David And Charles Koch.”** “The conservative, libertarian political advocacy group funded by David and Charles Koch is undertaking a multi-million dollar campaign opposing President Trump's trade policies. John Yang talks with Tim Phillips, president of Americans for Prosperity, who says the president deserves a lot of credit for the current economy, but that the recent trade tariffs risk undermining those gains.” [PBS NewsHour, 07/19/18]

Generation Opportunity Is An “Offshoot Of The Koch Donor Network.” “Generation Opportunity, a millennial-focused offshoot of the Koch donor network, is doing no politicking around the presidential race. ‘We’re focused on building a grass-roots movement around issues important to young people,’ said GenOpp spokesman Clay Sutton. ‘For us, this is beyond any election. We prioritize issues based on principle, not political party. It’s about advancing a free and open society that drives long-term change.’” [The Washington Post, 10/25/16]

Sheffield Has Spoken Out In Favor Of 2017 Tax Cuts, And Against Democrats’ Plans To Raise Taxes On Corporations, Stock Traders, And Energy Companies.

November 2017: Sheffield Penned An Op-Ed Defending The Trump Tax Cuts, Claiming "Corporate Rate Cuts Benefit Everybody." "Lower rates on individuals mean more money in the pockets of taxpayers, and corporate rate cuts benefit everybody. These reforms should not be viewed as "tax cuts for the rich." Instead, they are tax cuts that enrich us all." [CNN, 11/24/17]

- **According To An Editor's Note, Sheffield Was The Executive Director Of Generation Opportunity, Which Is Part Of The Koch-Backed Americans For Prosperity.** [CNN, 11/24/17]

August 2022: Sheffield Wrote A Piece In The Daily Caller Condemning The Inflation Reduction Act And Defending Energy Companies, Arguing The Biden Administration "Must Unleash The Energy Sector" To Lower Inflation And "Restore U.S. Energy Independence." "Today, Democrats are trying to pass the falsely named 'Inflation Reduction Act.' (IRA) This $740 billion in new tax hikes and spending reconciliation bill is an homage to Green Energy Greed. It will spawn a new generation of failed Solyndra-like pet projects that will harm low-income Americans and do almost nothing to slow global emissions. Instead, government must unleash the U.S. energy sector to liberate oil production and restore U.S. energy independence so that we are not reliant on foreign oil producers." [Daily Caller 08/03/23]

January 2015: Sheffield Argued Against Obama's "'High Roller"' Stock Market Trading Tax. "Congressional Democrats' newly-unveiled economic proposals, likely to reverberate into the 2106 [sic] presidential race, continue the drumbeat of class warfare and economic contraction. However well-intentioned, their plan to increase taxes on stock trading would stifle growth and incentivize investors to move their capital overseas." [Forbes, 01/15/2015]

- **Four Reasons Why 'High Roller Tax' On Stock Trading Hurts The Economy** [Forbes, 01/15/2015]

E.J. Antoni, Who Is A Research Fellow For The Conservative Heritage Foundation, Has Been A Frequent Critic Of President Biden's Plans To Hire IRS Agents And Raising The Capital Gains Tax, Claiming They Would Not Lower Inflation.

E.J. Antoni Is A Research Fellow Of Public Finance For The Grover H. Hermann Center For The Federal Budget At The Heritage Foundation, A Conservative Think-Tank Dedicated To Promoting Public Policies "Based On The Principle Of Free Enterprise" And "Limited Government."

According To His Bio, EJ. Antoni Is A Research Fellow And Public Finance Economist For The Grover M. Hermann Center For The Federal Budget At The Heritage Foundation:

EJ Antoni

Research Fellow, Public Finance Economist, Grover M. Hermann Center for the Federal Budget

[The Heritage Foundation, accessed 09/18/23]

- **According To Its Website, "Heritage's Mission Is To Formulate And Promote Public Policies Based On The Principles Of Free Enterprise, Limited Government, Individual Freedom, Traditional American Values, And A Strong National Defense."** "Heritage's mission is to formulate and promote public policies based on the principles of free enterprise, limited government, individual freedom, traditional American values, and a strong national defense." [The Heritage Foundation, accessed 09/18/23]

E.J. Antoni Has Been A Frequent Critic Of Biden's Tax Policies, Including His Plan To Hire 87,000 IRS Agents, Raise Corporate Energy Taxes, And Raise Capital Gains Taxes, Arguing It Would Not Lower Inflation.

In August 2022, Antoni Came Out Against Biden's Plan To Hire IRS Agents And Increase Energy Taxes. "The higher prices that stem from these tax increases on energy will ultimately decrease the goods and services that consumers can afford. As fewer goods and services are traded, the economy contracts. In June, sky-high energy prices proved a surefire way to decrease consumer purchases…As if the energy taxes were not bad enough, the legislation provides for 87,000 new IRS agents. We're told they're intended to hound tax-cheating billionaires, but this is just more deceptive marketing." [The Philadelphia Inquirer, 08/18/22]

In a Fox News Op-Ed, Antoni Railed Against Biden's 2024 Budget, Blaming Higher Corporate Taxes, Not Corporate Greed For Decreased Employee Salaries. "Corporations do not pay taxes; only people can pay taxes. The corporate income tax is paid by employees in the form of lower wages, by customers in the form of higher prices, and by savers in the form of lower returns on their investments." [Fox News, 03/10/23]

Antoni Also Argued That Increased Energy Taxes Cause High Energy Prices. "Likewise, tax increases on coal, oil and natural gas will simply be passed onto consumers, both in the form of higher utility bills but also higher prices just about everywhere. When businesses are paying more for their own utilities and for transportation, they end up raising the prices they charge for their own goods and services." [Fox News, 03/10/23]

Antoni Pushed Back Against Biden's Plan To Raise Capital Gains Taxes. "A similar illusion is at work in the White House's proposal to effectively double the tax on capital gains. Inflation has driven up the price of many investments, but there has not been a commensurate increase in the real value of those assets. Nevertheless, capital gains tax is due on these inflated price increases, at twice the current rate." [Fox News, 03/10/23]

Casey Mulligan, A Professor At The University Of Chicago And Former Trump Official, Argued In December 2017 That The Trump Tax Cuts Would Save Lives, Later Blasting The Biden Administration's Build Back Better Plan Claiming It Would Push The Country Into A Recession, Claiming Making The Trump Tax Cuts Permanent Would Be Better To Lower Inflation.

Witness Casey Mulligan, Who Served As A Chief Economist For The Council Of Economic Advisors Under President Trump, Is Currently A Professor Of Economics At The University Of Chicago.

According To His Staff Page, Casey Mulligan Is Currently A Professor Of Economics At The University Of Chicago, Where He Joined In 1993. [The University of Chicago, accessed 09/18/23]

September 2018: Mulligan Was Named Chief Economist For The Council Of Economic Advisors (CEA) Under Then-President Trump. "Casey Mulligan, a professor in economics at the University of Chicago, has been named Chief Economist for the Council of Economic Advisors." [The University of Chicago, 09/06/18]

- **According To The White House, "The CEA Provides The President With Objective Economic Analysis And Advice On The Development And Implementation Of A Wide Range Of Domestic And International Economic Policy Issues."** "The CEA provides the President with objective economic analysis and advice on the development and implementation of a wide range of domestic and international economic policy issues. Staff Economists are typically Ph.D. students on leave from programs and are integral members of the CEA team. They conduct advanced statistical analysis, contribute to reports distributed throughout the Administration and to Congress, and play a key role in producing the President's daily economic briefing." [The White House, accessed 09/18/23]

Mulligan Also Served As A Visiting Fellow At The Hoover Institution. "Casey B. Mulligan was a visiting fellow at the Hoover Institution. Mulligan, a professor of economics at the University of Chicago, received his PhD in economics from the University of Chicago in 1993 and has also served as a visiting professor teaching public economics at Harvard University, Clemson University, and the Irving B. Harris Graduate School of Public Policy Studies at the University of Chicago." [Hoover Institution, accessed 09/18/23]

- **The Hoover Institution Is A Well-Known Conservative Think Tank Directed By Former George W. Bush Secretary Of State Condoleezza Rice** "Known for its conservative orientation, the institution promotes personal and economic liberty (i.e., free enterprise), limited government, and the safeguarding of peace. [...] After leaving office in 2009, Rice returned to Stanford University, and she later became (2020) director of the school's Hoover Institution, a public-policy think tank." [Britannica, 08/01/23]

Mulligan Has Claimed That Trump's Tax Bill Would Save Lives, Later Slamming The Biden Administration's Tax Increases Saying They "Are Pushing The Economy Toward A Recession" And It Was Necessary To Make The Trump Tax Cuts Permanent,

December 2017: Mulligan Argued That Trump's Tax Bill Would Save Lives. "Most important, everyone agrees the tax plan will stimulate economic growth, although there is disagreement about how much. Economic growth saves lives, as opposed to killing people, particularly so for the poor, in this country and elsewhere, where it has saved millions, even billions, of lives. The past decade has hampered that progress, but the time has finally come to return to the economic growth, and the improved human conditions, that America has been known for." [The Washington Post, 12/11/17]

- **Headline: Economists: No, the tax bill won't kill people — it will save lives** [The Washington Post, 12/11/17]

July 2022: Mulligan Claimed That Biden's Tax Plans "Are Pushing The Economy Toward A Recession" And His Build Back Better Framework "Would Only Add To The Burden." "This year has ushered in two significant tax increases that are pushing the economy toward recession. President Biden's 'Build Back Better' plan would only add to the burden, instead of compensating for it." [The National Review, 07/13/22]

Mulligan Also Advocated For Making The Trump Tax Cuts Permanent To Lower Inflation. "In other words, the sunsets and inflation each increase the share of business income subject to tax and thereby discourage business investment. In order to maintain the investment incentives that have faced businesses since 2018, new tax legislation is needed. Such legislation would take steps for allowed depreciation expenses to keep up with expenses, as well as making the Trump tax cuts permanent." [The National Review, 07/13/22]

October 2013: Mulligan Argued That Marginal Tax Rate Hikes Hurt Needy People. "Perhaps the economists who are silent about marginal tax rate hikes are worried that acknowledging the new rates would overshadow their well-intentioned origins: helping the poor, the unemployed and people without health insurance. [The New York Times, 10/16/13]

November 2010: Mulligan Complained That Obama's Estate Tax Proposal Existed "To Tap Into Any Punish-The-Rich Sentiment That May Be In The Electorate.". "The Obama administration's proposal for the estate tax has all of the ingredients of a damaging tax – large exemptions and loopholes, confiscatory marginal tax rates and little revenue potential. The best reason for having such a tax, if there is one, is to tap into any punish-the-rich sentiment that may be in the electorate." [The New York Times, 11/10/10]