Industry Groups And Corporations Have Given Nearly \$9 Million To Conservatives Standing In The Way Of Fighting Inflation And Reducing Costs For Everyday Americans

SUMMARY: In May 2022, President Biden wrote an <u>op-ed</u> for the Wall Street Journal outlining his plan to fight inflation. In this plan, President Biden identified at least four areas to lower costs: housing, prescription drugs, childcare, and clean energy. While Republican members of Congress have <u>blamed</u> the President for rising prices, these same members have prevented many of these cost-saving solutions from passing. Moreover, industry groups and corporations have given nearly \$9 million to these same members of Congress standing in the way of lowering the impact of inflation.

- Housing: In the face of rising rents and mortgages, President Biden's Housing Supply Action Plan—which includes several concepts previously proposed in Build Back Better—would "ease the burden of housing costs" through legislative and administrative actions. Despite several real estate industry groups commending President Biden's plan, these groups have given over \$3 million to Republican lawmakers who denounced the plan or voted against Build Back Better and its pro-housing provisions.
- Prescription Drugs: As Americans <u>pay the most</u> in the developed world for prescriptions drugs,
 Republican lawmakers on the House Energy & Commerce Committee <u>voted against</u> a measure that
 would allow Medicare to negotiate the prices of prescription drugs with pharmaceutical companies,
 citing <u>talking points</u> circulated by industry groups. These members have received nearly \$1.7
 million in career contributions from industry groups and the five largest pharmaceutical companies
 opposed to Medicare drug negotiations.
- Clean Energy: As part of President Biden's plan to fight inflation, he asked to Congress to "pass clean energy and vehicle tax credits," to reduce dependency and save American families money. Such policies include Build Back Better's electric vehicle tax credit, which would make electric vehicles more accessible for working and middle-class families, and the clean electricity performance program, which would "lift the cost of clean electricity deployment off consumers' electric bills." Despite blaming President Biden for rising gas and energy prices, Republican members of Congress blocked these clean energy policies from passage while receiving over \$3.2 million from industry and corporate opponents of these solutions.
- Child Care And Expanded Child Tax Credits: With already expensive childcare costs skyrocketing during the COVID-19 pandemic—especially impacting minority and low-income families—President Biden planned on lowering the "cost of child and elder care to help parents get back to work." As part of Biden's efforts to help working families, he urged Congress to extend the 2021 Enhanced Child Tax Credit. While the child tax credit led to "significant decreases in child poverty and food scarcity," many Republican members of Congress have criticized Build Back Better and its extension of the child tax credit for "doubl[ing] the cost of child care."
 Furthermore, just under two dozen corporate signatories of a letter urging passage of the American Rescue Plan have donated over \$940,000 to Senator McConnell over his career who attacked the expanded child tax credit as "monthly welfare deposits" and the American Rescue Plan as "one of the worst pieces of legislation" he's seen during his Senate career.

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In A Wall Street Journal Op-Ed, President Joe Biden Outlined His Plan To Fight Inflation, Including Measures That Would "Make Housing More Affordable," Lower The Costs Of Prescription Drugs, Lower The Costs Of Child And Elder Care, And Passing "Clean Energy Tax Credits" To Lower Costs For Consumers.

Writing For The Wall Street Journal, President Joe Biden Outlined His Plan To Combat Inflation, Including Measures That Would Lower The Cost Of Housing, Prescription Drug Prices, Childcare, And Clean Energy For American Consumers.

May 2022: President Biden Wrote An Op-Ed For The Wall Street Journal Outlining His Plan To Fight Inflation. [The Wall Street Journal, 05/30/22]

As Part Of Biden's Plan To Fight Inflation, He Has Proposed The "Housing Supply Action Plan," Which Would "Make Housing More Affordable By Building More Than A Million More Units." "My Housing Supply Action Plan will make housing more affordable by building more than a million more units, closing the housing shortfall in the next five years." [The Wall Street Journal, 05/30/22]

In Order To Lower The Costs Of Prescription Drugs For Millions Of Americans, Biden Argued Medicare Needed The Authority "To Negotiate With Pharmaceutical Companies" And Added He Would Cap The Cost Of Insulin. "We can reduce the price of prescription drugs by giving Medicare the power to negotiate with pharmaceutical companies and capping the cost of insulin." [The Wall Street Journal, 05/30/22]

Biden Also Said He Planned On Lowering The "Cost Of Child And Elder Care To Help Parents Get Back To Work." "And we can lower the cost of child and elder care to help parents get back to work. I've done what I can on my own to help working families during this challenging time—and will keep acting to lower costs where I can—but now Congress needs to act too." [The Wall Street Journal, 05/30/22]

• March 2022: As Part Of Biden's Efforts To Help Working Families, He Urged Congress To Extend The 2021 Enhanced Child Tax Credit During His State Of The Union Address. "President Joe Biden urged Congress to pass an extension of the 2021 enhanced child tax credit during his State of the Union address Tuesday night along with other proposals aimed at reducing the cost of child care for American families. "Raise the minimum wage to \$15 an hour and extend the child tax credit, so no one has to raise a family in poverty,' Biden told the joint session of Congress." [10 WBNS, 03/01/22]

Biden Furthermore Argued That Congress Should "Help" By Passing His Proposed "Clean Energy Tax Credits And Investments," While Noting They Would "Reduce The Average Family's Annual Utility Bills By \$500." "Congress could help right away by passing clean energy tax credits and investments that I have proposed. A dozen CEOs of America's largest utility companies told me earlier this year that my plan would reduce the average family's annual utility bills by \$500 and accelerate our transition from energy produced by autocrats." [The Wall Street Journal, 05/30/22]

In May 2022, The Biden Administration Saw Stiff Opposition From Republicans
Who Blamed His Policies For Inflation, Despite GOP Leaders Releasing Plans
That Would Raise Taxes On "Many Americans" While "Protecting Big
Corporations And CEOs."

May 2022: Biden Announced That Inflation And Rising Prices Was His Number One Domestic Priority. "President Biden said fighting inflation is his 'top domestic priority' in an economic speech at the White House

Tuesday morning and laid out his administration's plans to lower prices on things like gas, which has hit a record-high cost." [NPR, 05/10/22]

As The Biden Outlined His Plans To Drive Down Costs For Consumers, Republicans Blamed Inflation Squarely On Biden, Despite Leadership Releasing Plans That Would Raise Taxes On "Many Americans." "President Joe Biden outlined his efforts to fight inflation and lower consumer prices in a speech from the White House on Tuesday, looking to address a top concern of voters ahead of the midterms...In a glimpse of a favored White House midterm message, Biden sought to contrast his agenda with that of Sen. Rick Scott, R-Fla. Scott, who chairs the Senate Republicans' campaign arm, released an 11-point plan in February for GOP candidates to run on in the upcoming midterms. The plan calls for raising federal income taxes on many Americans..." [NBC News, 05/10/22]

Biden Responded To Republican Opposition By Saying They Are More Interested In "Protecting Big Corporations And CEOs" And "Raising Taxes On Working American Families." ""Republicans in Congress are so deeply committed to protecting big corporations and CEOs that they'd rather see taxes on working American families,' Biden said." [NBC News, 05/10/22]

Biden Also Addressed Republicans Opposition Saying They Don't Offer "A Single Solution" To Bring Down Costs. ""Republicans have offered plenty of blame,' Biden said of gas prices, 'but not a single solution to actually bring down the energy prices." [NPR, 05/10/22]

Despite Supporting President Biden's Housing Supply Action Plan, Five Real Estate And Housing Industry Groups Have Given Over \$3 Million To Republican Members Of Congress Who Have Opposed The Plan Or Previously Voted Against Build Back Better And Its Pro-Housing Provisions

President Biden's Housing Supply Action Plan, Which Would "Ease The Burden Of Housing Costs," Incorporated Several Concepts From Build Back Better, Which Had \$170 Billion For Affordable Housing.

In May 2022, In The Face Of Rising Rent And Housing Prices, President Biden Released The Housing Supply Action Plan, Which Would "Ease The Burden Of Housing Costs" By Increasing The Supply Of Quality Housing And Preserving Existing Affordable Housing.

May 2022: President Biden Released The Housing Supply Action Plan-The "Most Comprehensive" Effort To Close The Housing Supply Shortfall In History—To "Ease The Burden Of Housing Costs" Through Legislative And Administrative Actions To Increase Affordable Housing. "Today, President Biden is releasing a Housing Supply Action Plan to ease the burden of housing costs over time, by boosting the supply of quality housing in every community. His plan includes legislative and administrative actions that will help close America's housing supply shortfall in 5 years, starting with the creation and preservation of hundreds of thousands of affordable housing units in the next three years. When aligned with other policies to reduce housing costs and ensure affordability, such as rental assistance and downpayment assistance, closing the gap will mean more affordable rents and more attainable homeownership for Americans in every community. This is the most comprehensive all of government effort to close the housing supply shortfall in history." [The White House, 05/16/22]

The Housing Supply Action Plan Would Lower Housing Costs By Increasing The Supply Of Quality Housing And Preserving Existing Affordable Housing. "The Biden administration aims with its new plan to help lower costs over time by increasing the amount of quality housing, the White House said in a statement on

Monday: 'This means building more new homes and preserving existing federally-supported and market-rate affordable housing, ensuring that total new units do not merely replace converted or dilapidated units that get demolished.'" [ABC News, 05/19/22]

The Plan Would Incentivize States And Cities To Change Their Zoning Regulations, Launch New Low-Cost Financing For Housing, And Secure Affordable Single-Family Houses. "The White House said it will incentivize states and localities to change their zoning and land-use regulations, launch new low-cost financing for new housing and preservation, improve and build upon the existing federal financing, secure the accessibility of affordable single-family houses for owner-occupants and work to fix housing materials and labor shortages." [ABC News, 05/19/22]

As Rents Reached A "Record" Level And Mortgage Rates Reached "Their Highest Levels In More Than A Decade," First-Time Home Buyers Are "Price[d] Out Of The Market," With The Biggest Burden Falling On Low-Income Families And Communities Of Color.

In 2021, Rents Rose "A Record" 11.3%—With "Double-Digit" Increases Continuing Into 2022—Making Housing "Costlier Than Ever." "Rents continue to rise at the fastest pace in decades, making housing costlier than ever for many Americans. Nationally, rents rose a record 11.3 percent last year, according to real estate research firm CoStar Group. That fast pace of growth remained elevated in the first months of 2022, as many parts of the country continued to notch double-digit jumps in rent prices." [The Washington Post, 04/21/22]

With Mortgage Rates Reaching "Their Highest Levels In More Than A Decade," Americans Have Had To "Stretch[] Their Budgets' And "Hustl[e] To Strike Deals" In Order To Secure Housing. "Americans are stretching their budgets to buy new homes, hustling to strike deals quickly to avoid higher mortgage financing costs later, according to the latest industry data. Lenders and realtors said the willingness of buyers to devote more of their income to mortgage payments was providing support for housing prices just as rising rates were eroding affordability. [...] Mortgage rates have reached their highest levels in more than a decade, according to the latest Freddie Mac survey published on Thursday. The average for a 30-year fixed-rate mortgage hit 5.27 per cent, up from 2.96 per cent a year ago." [Financial Times, 05/06/22]

Housing Prices Are "Inextricably Connected To Issues With Inventory," And With Housing Costs Rising 5.1%, First-Time Homebuyers Are "'Priced Out Of The Market." "Prices -- spurred in part by inflation -- are a major pain point and are inextricably connected to issues with inventory. In April, housing costs rose 0.5%, the same as the month before, according to the Consumer Price Index (CPI). Over the last year, per the CPI, housing costs increased 5.1%. Jerry Howard, CEO of the National Association of Home Builders, said for 'potential first-time homebuyers who are the linchpin of ... the housing markets, they are priced out of the market." [ABC News, 05/19/22]

The Search For Affordable Housing Is "Even More Challenging For Low-Income Families And Communities Of Color, With A Housing Advocate Stating, "The [COVID-19] Pandemic Really Unveiled The Housing Crisis That Many Black, Brown And Immigrant Communities Have Faced For A Long Time." "It's even more challenging for people with low incomes and for communities of color to afford housing, advocates said, highlighting the influence of historic discrimination. 'I think the [COVID-19] pandemic really unveiled the housing crisis that many Black, brown and immigrant communities have faced for a long time,' said Katie Goldstein, the director of housing campaigns for the Center for Popular Democracy. 'I mean, really, we're talking about a housing crisis where there's been decades of racial discrimination and disinvestment by federal, state and private actors." [ABC News, 05/19/22]

In November 2021, The House Of Representatives Passed Build Back Better, Which Contained \$170 Billion For Affordable Housing, Including Repairing Public Housing, Provided New Housing Choice Vouchers, Preserved Affordable Housing, And Increased A Downpayment Assistance Program For First-Generation Homebuyers—President Biden's Recent Housing Supply Action Plan Included Several Concepts Proposed In Build Back Better.

The Housing Supply Action Plan Includes Several Concepts Previously Proposed In Build Back Better. "Julie Sharp, executive vice president, tax credit equity syndications, Merchants Capital, pointed out that the plan includes several concepts previously proposed in the Build Back Better bill that passed in the House but stalled in the Senate. She noted that the sweeping proposal would infuse \$55 billion to expand LIHTC and include a 10 percent annual increase in 9 percent allocations from 2022 to 2024 and a reduction in the 50 percent bond test to 25 percent from 2022 to 2026." [Multiple Housing News, 05/18/22]

November 2021: House Democrats Passed Build Back Better, Which Allocated \$170 Billion For Affordable Housing. "House Democrats passed the \$1.75 trillion Build Back Better Act on Friday, which includes a number of provisions for housing aid, including investments in public housing, rental assistance and down payment assistance. It now goes to the Senate, where it is likely to be revised again. In total, the legislation allocates about \$170 billion to provisions for affordable housing. It's the largest investment in affordable housing in history, according to the Biden administration, and will build or preserve more than 1 million affordable homes." [CNBC, 11/24/21]

The Housing Provisions In Build Back Better Included Repairing Public Housing, Providing New Housing Choice Vouchers, Preserving Affordable Housing, And Increasing A Downpayment Assistance Program For First-Generation Homebuyers. "'After decades of disinvestment in our nation's affordable housing programs, years of insisting that housing is infrastructure, and months of tough negotiations, the House has persevered today. I am immensely proud that the House has voted to pass the Build Back Better Act, and that this bill is now with the Senate for what I hope to be an imminent and easy vote in favor of the American people. We have worked tirelessly to secure more than \$150 billion in housing investments in this bill, which will create or preserve more than one million homes that are affordable and accessible to families in need. These funds include:

- \$65 billion to address long overdue repairs and rebuild our nation's public housing to be more climate resilient and energy efficient;
- \$24 billion for new Housing Choice Vouchers to support families struggling to afford their rent and help people escape homelessness and domestic violence;
- \$26 billion to create and preserve affordable and accessible housing to address the nation's housing shortage; and
- \$10 billion in downpayment assistance to make the dream of homeownership possible for the millions of mortgage-ready first-generation homebuyers." [U.S. House Committee On Financial Services, 11/19/21]

Despite Commending President Biden's Housing Supply Action Plan, Five Real Estate And Housing Industry Groups Have Given Over \$3 Million To Republican Members Of Congress Who Have Denounced The Plan And Voted Against Build Back Better, Which Contained Similar Housing Provisions.

Real Estate And Housing Industry Groups Commended President Biden's
Housing Supply Action Plan That Aims To Address America's Housing
Affordability Problem, With Some Groups "Particularly Encouraged" With The
Local Zoning Incentives, Expand Federal Financing And Work With The Private
Sector To Address Supply Chain Challenges.

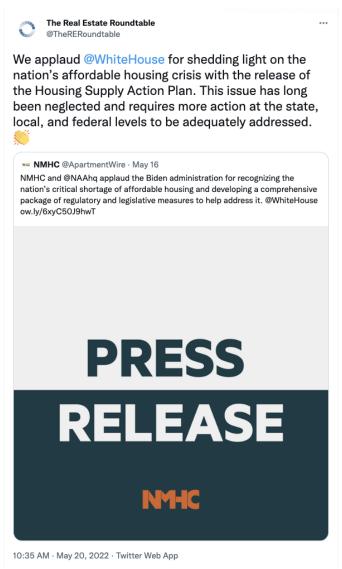
Mortgage Bankers Association's (MBA) President And CEO Bob Broeksmit "Commend[ed] The Biden Administration" For Its Effort To Alleviate The Housing Crisis. "MBA's President and CEO Bob Broeksmit, CMB, released the following statement on the Biden administration's announcement today of its Housing Supply Action Plan to increase affordable housing for prospective homeowners and renters: 'MBA commends the Biden administration for announcing steps to alleviate the acute shortage of single-family and multifamily housing for prospective homebuyers and renters. 'Eliminating the regulatory barriers to new construction, including manufactured housing, in underserved markets; expanding affordable financing for multifamily development and rehab projects; and a commitment to more private and public sector partnerships will help address the housing supply and affordability challenges that continue to burden families.'" [Mortgage Bankers Association, 05/16/22]

• The MBA Is A "Leading Advocate For The Real Estate Finance Industry," Offering Its Members An Array Of Capabilities And Tools. "As the leading advocate for the real estate finance industry, the MBA represents and serves its members through a comprehensive array of capabilities and tools that enable members to successfully deliver fair, sustainable and responsible real estate financing within ever-changing business environments." [Mortgage Bankers Association, accessed 06/07/22]

The National Association Of Home Builders (NAHB) Commended The White House's Housing Supply Action Plan, And Called The Home Building Industry "A Willing Partner In Solving The Affordability Crisis." "The Biden administration today released what it calls a 'Housing Supply Action Plan' to ease high housing costs by increasing the supply of quality housing throughout the nation over the next five years. 'We commend the White House for joining the fight to put the issue of housing affordability in the forefront of the national economic agenda after NAHB had been urging the administration to move on this vital national concern for the past several months,' said NAHB Chairman Jerry Konter. [...] NAHB agrees with the White House that the key to resolving our nation's housing affordability challenges is to build more homes. The home building industry is a willing partner in solving the affordability crisis that will enable builders to construct more affordable entry-level housing, raise first-time, first-generation and minority homeownership rates, provide quality rental housing and shore up the national economy." [National Association of Home Builders, 05/16/22]

• NAHB Serves As The "Voice Of America's Housing Industry," With Over 140,000 Members Constructing Around 80% Of New Homes In The U.S. "Since it was founded in the early 1940s, NAHB has served as the voice of America's housing industry. We work to ensure that housing is a national priority and that all Americans have access to safe, decent and affordable housing, whether they choose to buy a home or rent. NAHB helps its members build communities. Each year, NAHB's members construct about 80% of the new homes built in the United States, both single-family and multifamily. A Federation of more than 700 state and local associations, NAHB represents more than 140,000 members. About one-third are home builders and remodelers. The rest work in closely related specialties such as sales and marketing, housing finance, and manufacturing and supplying building materials." [National Association of Home Builders, accessed 06/07/22]

The Real Estate Roundtable Tweeted, "We Applaud @Whitehouse For Shedding Light On The Nation's Affordable Housing Crisis With The Release Of The Housing Supply Action Plan."



[Twitter, 05/20/22]

• The Real Estate Roundtable Represents "Publicly-Held And Privately-Owned Real Estate Ownership, Development, Lending And Management Firms" To Ensure A Cohesive Industry Voice In Front Of The Government And "Address Key National Policy Issues Relating To Real Estate." "The Real Estate Roundtable brings together leaders of the nation's top publicly-held and privately-owned real estate ownership, development, lending and management firms with the leaders of major national real estate trade associations to jointly address key national policy issues relating to real estate and the overall economy. By identifying, analyzing and coordinating policy positions, The Roundtable's business and trade association leaders seek to ensure a cohesive industry voice is heard by government officials and the public about real estate and its important role in the global economy." [The Real Estate Roundtable, accessed 06/07/22]

The National Apartment Association (NAA) And The National Multifamily Housing Council (NMHC) Applauded The Housing Supply Action, And Were "Particularly Encouraged" With The Local Zoning Incentives, Expansion Of Federal Financing, And Partnership With The Private Sector To Address Supply Chain Challenges. "The National Apartment Association (NAA) and the National Multifamily Housing Council (NMHC) applaud the Biden administration for recognizing the nation's critical shortage of affordable housing and developing a comprehensive package of regulatory and legislative measures to help address it. [...] The Biden administration's Housing Supply Action plan acknowledges the challenges to build new housing. We are particularly encouraged that the Plan includes provisions such as: [...] Reward jurisdictions that have reformed zoning and land-use policies with higher scores in certain federal grant processes, for the first time at scale. [...] Deploy new financing mechanisms to build and preserve more housing where financing

gaps currently exist. [...] Expand and improve existing forms of federal financing, including for affordable multifamily development and preservation. [...] Work with the private sector to address supply chain challenges and improve building techniques." [National Apartment Association, 05/16/22]

- The National Apartment Association Represents "The Rental Housing Industry Through Advocacy, Education, And Collaboration." "To serve as a trusted, preeminent resource for all stakeholders in the rental housing industry through advocacy, education and collaboration." [National Apartment Association, accessed 06/07/22]
- The National Multifamily Housing Council Is The "Voice Of The Apartment Industry." "NMHC is the voice of the apartment industry and serves as the apartment industry's primary advocate on federal legislative and regulatory matters." [National Multifamily Housing Council, accessed 06/07/22]

<u>Despite Calling The Housing Supply Action Plan A "Plan-In-Name-Only" And Criticizing Affordable Housing Programs, Sen. Pat Toomey (R-PA)—Ranking Member Of the Senate Committee On Banking, Housing, And Urban Affairs—Has Received At Least \$145,000 From Industry Groups That Support The Plan.</u>

In March 2022, Sen. Pat Toomey Called Out Policies Like HOME Block Grant, Low Income Housing Tax Credit Program, And Other Affordable Housing Programs For Making Housing More Expensive. "The number and cost of housing subsidies boggles the mind. There is the mortgage interest deduction, capital gains exclusion on home sales, tax deduction on property taxes, FHA, VA, and USDA mortgage insurance and Ginnie mortgage-backed securities guarantees, down payment assistance, and the Low Income Housing Tax Credit program. There's also an overlapping array of HUD programs, including project-based rental assistance, tenant-based rental assistance, public housing, section 202 housing for the elderly, section 811 housing for persons with disabilities, section 521 rural rental housing, CDBG, HOME block grants, and homelessness assistance. And then we have the GSEs, which subsidize more than half of single-family mortgage debt. [...] These government policies have mostly just made housing more expensive. The inference is inescapable. When it comes to housing, government has often been the problem, not the solution." [United States Senate Committee On Banking, Housing, And Urban Affairs, 03/31/22]

 Toomey Is The Ranking Member Of The Senate Committee On Banking, Housing, And Urban Affairs. [United States Senate Committee On Banking, Housing, And Urban Affairs, accessed 06/09/22]

In A Statement Following The Release Of President Biden's Housing Supply Action Plan, Sen. Pat Toomey Called The Plan A "Plan-In-Name-Only," Arguing It Won't Lower Housing Costs Or Ease Inflation. "U.S. Senate Banking Committee Ranking Member Pat Toomey (R-Pa.) released the following statement in response to the Biden administration's 'Housing Supply Action Plan': 'The Biden administration's Housing Supply Action Plan is a plan-in-name-only. It's short on new housing supply but long on new risk for the taxpayer. This 'plan' won't lower housing costs or ease the inflation tax that's plaguing American families every day.'" [United States Senate Committee On Banking, Housing, And Urban Affairs, 05/16/22]

Sen. Toomey Has Received At Least \$145,000 From Industry Groups That Support Housing Supply Action Plan:

Career MBA Contributions	Career NAHB	Career Real Estate Roundtable Contributions	Career NAA Contributions	Career NMHC Contributions	*Total Career Contributions
<u>\$63,000</u>	<u>\$22,500</u>	<u>\$7,000</u>	<u>\$17,500</u>	<u>\$35,000</u>	\$145,000

^{*}Total includes contributions to sponsored leadership PAC

<u>Despite All 24 Republican Members Of The House Financial Services Committee</u>

<u>Voting Against Build Back Better's Housing Provisions, Industry Groups</u>

<u>Supporting Biden's Housing Plan Have Donated Over \$2.9 Million To These</u>

<u>Members.</u>

September 2021: All 24 Republican Members Of The House Committee On Financial Services Voted No On Build Back Better's Housing Provisions. [House Committee On Financial Services, 09/13/21]

HFSC Member	Career MBA	Career NAHB \$	Career Real Estate Roundtable \$	Career NAA \$	Career NMHC \$	*Total Career \$
Rep. Patrick McHenry (R-NC)	\$112,500	\$95,000	\$48,000	\$30,000	\$89,500	\$375,000
Rep. Ann Wagner (R-MO)	\$66,000	\$31,000	\$9,000	\$38,500	\$50,000	\$194,500
Rep. Frank Lucas (R-OK)	<u>\$14,500</u>	\$49,500	\$2,000	\$10,000	\$29,500	\$105,500
Rep. Pete Sessions (R-TX)	\$23,000	\$0	\$14,000	\$56,000	\$11,000	\$104,000
Rep. Bill Posey (R-FL)	<u>\$16,500</u>	\$34,500	<u>\$2,500</u>	\$15,900	\$54,000	\$123,400
Rep. Blaine Luetkemeyer (R-MO)	\$81,500	\$80,000	\$12,000	\$35,000	\$83,500	\$292,000
Rep. Bill Huizenga (R-MI)	\$92,500	\$69,000	<u>\$25,500</u>	\$23,500	\$47,000	\$257,500
Rep. Andy Barr (R-KY)	\$78,740	\$39,500	<u>\$13,500</u>	\$36,000	\$67,000	\$234,740
Rep. Roger Williams (R-TX)	\$22,000	\$30,000	<u>\$1,000</u>	\$31,300	\$10,000	\$94,300
Rep. French Hill (R-AR)	<u>\$67,500</u>	\$30,000	<u>\$62,500</u>	\$31,000	\$66,500	\$257,500
Rep. Tom Emmer (R-MN)	\$58,000	\$48,000	\$9,500	\$23,500	\$57,000	\$196,000
Rep. Lee Zeldin (R-NY)	\$33,500	\$30,500	<u>\$3,500</u>	\$5,000	\$18,000	\$90,500
Rep. Barry Loudermilk (R-GA)	\$30,000	\$18,000	\$0	\$10,000	\$14,000	\$72,000
Rep. Alexander Mooney (R-WV)	\$7,000	\$12,500	\$0	\$6,000	\$6,000	\$31,500
Rep. Warren Davidson (R-OH	\$26,000	\$11,500	<u>\$1,000</u>	\$9,500	\$7,000	\$55,000
Rep. Ted Budd (R-NC)	\$13,000	\$11,500	<u>\$1,000</u>	\$12,500	\$6,000	\$44,000
Rep. David Kustoff (R-TN)	\$20,500	\$18,500	\$0	\$2,000	\$8,000	\$55,000
Rep. Trey Hollingsworth (R-IN)	<u>\$27,500</u>	\$17,000	\$0	<u>\$17,500</u>	<u>\$18,500</u>	\$80,500
Rep. Anthony Gonzalez (R-OH)	<u>\$21,500</u>	\$8,500	<u>\$2,000</u>	<u>\$7,000</u>	\$12,500	\$51,500
Rep. John Rose (R-TN)	<u>\$10,500</u>	\$2,500	\$0	\$1,500	\$6,000	\$20,500
Rep. Bryan Steil (R-WI)	<u>\$19,500</u>	<u>\$18,000</u>	<u>\$2,500</u>	<u>\$6,500</u>	<u>\$13,500</u>	\$60,000
Rep. Lance Gooden (R-TX)	<u>\$7,500</u>	<u>\$10,000</u>	<u>\$1,000</u>	\$27,500	\$5,000	\$51,000
Rep. William Timmons (R-SC)	\$20,000	\$9,500	\$0	\$5,500	\$5,500	\$40,500
Rep. Van Taylor (R-TX)	\$15,500	\$12,000	\$2,500	\$26,000	\$10,000	\$66,000
					TOTAL	\$2,952,440

^{*}Totals includes contributions to sponsored leadership PACs

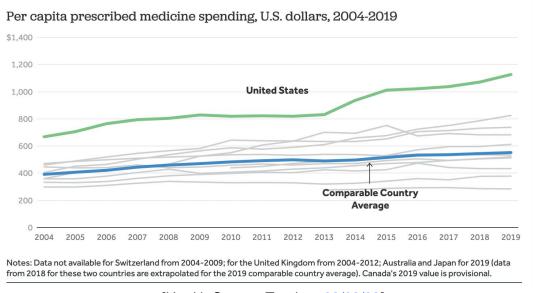
Republicans Who Voted Down A Measure To Allow Medicare To Negotiate Lower Prescription Drug Prices Have Taken Over \$1.7 Million From The Five Largest Pharmaceutical Companies And Industry Groups Opposed To Medicare Drug Negotiation, Often Citing Talking Points Circulated By Industry.

As Americans Paid The Highest Amount For Prescription Drugs In The Developed World, Biden Announced Efforts To Grant Medicare The Authority To Negotiate Prices With Pharmaceutical Companies, Arguing That "1 In 4 Americans Struggle To Afford" The Price Of Everyday Prescriptions.

Americans Paid More Than Double For Prescription Drugs Compared To Other Developed Countries In 2019, Spending On Average \$1,126 For Prescription Drugs—As U.S. Drug Prices Have Grown By 69% From 2004 To 2019—Compared To 41% In Other Countries.

According To Health System Tracker, Americans "Spent \$1,126 Per Capita On Prescribed Medicines" More Than Double The Amount Comparable Nations Spent. "In 2019, (the latest year with internationally comparable data from the OECD), the U.S. spent \$1,126 per capita on prescribed medicines, while comparable countries spent \$552 on average. This includes spending from insurers and out-of-picket costs from patients for prescription drugs filled at the pharmacy." [Health System Tacker, 02/08/22]

As Comparable Country Drug Spending Grew By 41% Since 2004, Per Capita Spending In The U.S. Has Skyrocketed By "69% From 2004 To 2019." "Per capita prescribed medicine spending in the U.S. grew by 69% from 2004 to 2019, compared to 41% in comparable countries, on average." [Health System Tracker, 02/08/22]



[Health System Tracker, 02/08/22]

In A Wall Street Journal Op-Ed, President Joe Biden Addressed Inflation Saying One Of His Efforts To Lower The Burden On Americans Is To Pass Legislation Which Would Allow Medicare To Negotiate The Prices Of Prescription Drugs With Pharmaceutical Companies.

May 2022: In A Wall Street Journal Op-Ed, President Joe Biden Said One Of His Administration's Goals To Combat Inflation Is To Lower The Price Of Prescription Drugs.

• In Order To Lower Prescriptions For Many Americans, Biden Wrote That One Goal Is "Giving Medicare The Power To Negotiate With Pharmaceutical Companies." "We can reduce the price of prescription drugs by giving Medicare the power to negotiate with pharmaceutical companies and capping the cost of insulin." [The Wall St. Journal, 05/30/22]

As Part Of President Biden's Build Back Better (BBB) Plan, Biden Announced An Effort To Grant Medicare The Authority To Negotiate The Price Of Prescription Drugs With Pharmaceutical Companies. "Nearly 1 in 4 Americans struggle to afford prescription drugs. Yet Medicare is currently prohibited from negotiating prescription drug prices to get the best deal for American seniors. [...] Finally let Medicare negotiate drug prices. Medicare will negotiate prices for high-cost prescription drugs. This will include drugs

seniors get at the pharmacy counter (through Medicare Part D), and drugs that are administered in a doctor's office (through Medicare Part B)." [The White House, 11/02/21]

The Proposed Legislation, H.R. 3, The "Elijah E. Cummings Lower Drug Costs Now Act," Would Allow Medicare To Negotiate Prices With Pharmaceutical Companies. "In particular, the bill requires the Department of Health and Human Services (HHS) to negotiate prices for certain drugs (current law prohibits HHS from doing so). Specifically, HHS must negotiate maximum prices for single-source, brand-name drugs that lack certain generics and that are among either the 125 drugs that account for the greatest national spending or the 125 drugs that account for the greatest Medicare spending." [Congress.gov, accessed 06/08/22]

September 2021: Biden's Agenda To Lower The Costs Of Prescription Drugs Was Dealt A Major Blow After All 26 Republicans And Three Democrats Voted Against The Measure In The House Energy & Commerce Committee. "The Energy and Commerce vote on the drug-pricing language was 29-29, with three moderate Democrats joining Republicans to oppose it: Reps. Scott Peters of California, Kathleen Rice of New York and Kurt Schrader of Oregon. Tie votes in Congress are usually insufficient to keep legislative provisions alive." [Associated Press, 09/15/21]

 Opponents Argued That The Bill—H.R. 3—Would "Harm Innovation," Talking Points That Mirror Pharmaceutical Industry Groups. "The three moderates said they worried the measure would harm innovation from drug companies and pushed a scaled-back rival measure. The pharmaceutical industry has also attacked Democratic leaders' measure, known as H.R. 3, as harming innovation." [The Hill, 09/15/21]

The U.S. Chamber Of Commerce, "The World's Largest Business Organization"
Has Lobbied Extensively Against Bills Such As H.R. 3, Which Aimed At Allowing
Medicare To Negotiate The Prices Of Prescription Drugs With Pharmaceutical
Companies In Order To Bring Down The Costs Of Lifesaving Drugs.

The U.S. Chamber Of Commerce Is "The World's Largest Business Organization" And Includes The "Leading Industry Association And Global Corporations." "The U.S. Chamber of Commerce is the world's largest business organization. Our members range from the small businesses and chambers of commerce across the country that support their communities, to the leading industry associations and global corporations that innovate and solve for the world's challenges, to the emerging and fast-growing industries that are shaping the future." [U.S. Chamber Of Commerce, accessed 06/06/22]

May 2021: The U.S. Chamber Of Commerce Wrote A Letter To The U.S. House In Stark Opposition To H.R. 3 Arguing It Would "Limit Access, Increase Costs For Employers And Workers, And Inhibit Innovation." "The U.S. Chamber of Commerce strongly opposes H.R. 3, the 'Lower Drug Costs Now Act of 2019.' This legislation would impose government price controls on prescription drugs, which threatens to cut critical medical research dollars essential for innovation and development of new cures while endangering the livelihood of nearly 1 million Americans. [...] The harmful proposals included in H.R. 3 would limit access, increase costs for employers and workers, and inhibit innovation." [U.S. Chamber Of Commerce, 05/04/21]

August 2021: The U.S. Chamber Of Commerce's Executive Vice President, Neil Bradley, Released A Statement Criticizing The Biden Administration's Attempt To Lower Drug Prices For Americans, Calling It "Nothing More Than A Tax" On "Research Investments," While Vowing To "Work To Make Sure These Policies Are Not Implemented." "U.S. Chamber of Commerce Executive Vice President and Chief Policy Officer Neil Bradley released the following statement today after the White House announcement on drug pricing: America's pharmaceutical companies created safe, effective COVID vaccines in record time because of years of investments in research. The price controls proposed by the Biden administration are nothing more than a tax on the research investments that have made break-throughs, like the COVID vaccines, possible. Price controls will result in less research investment and fewer U.S. jobs, leaving America unprepared for the next public health crisis and delaying the development of treatments for cancer, Alzheimer's and many other diseases. We will work to make sure these policies are not implemented." [U.S. Chamber Of Commerce, 08/12/21]

The Pharmaceutical Research And Manufacturers Of America (PhRMA—A Lobbying Group Representing The Largest Pharmaceutical Companies In The World—Has Actively Lobbied Against Attempts To Lower Prescription Drug Prices.

According To PhRMA's Website, The Industry Group Has 33 Members, Including Johnson & Johnson, Pfizer, Eli Lilly, AbbVie, And Others:

Members

Together for a Better World

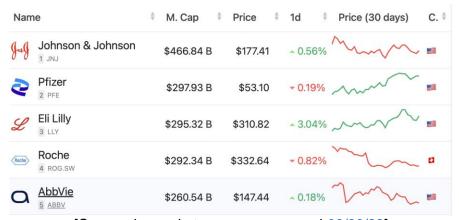
For decades, our member companies have pushed the boundaries of science, investing in new technology, research, treatments and vaccines that help advance medicines for patients everywhere. These innovators are committed to continuing investment in discovery and research for treatments and vaccines for the many health problems and diseases that threaten our world's wellbeing.



[PhRMA, accessed 06/06/22]

*Clicking "Explore our Members" brings up a window that lists all members.

As Of June 6, 2022, The Largest Pharmaceutical Companies By Market Cap Are: Johnson & Johnson, Pfizer, Eli Lilly, Roche, And Abbvie:



[Companiesmarketcap.com, accessed 06/06/22]

In 2019, PhRMA Spent A Record \$506 Million To Influence The 2020 Election, Including Giving More Than \$4.5 Million Given To The American Action Network—A "Dark Money Group That Backs House Republicans" And Has Opposed Efforts To Allow Medicare To Negotiate Drug Prices With Pharmaceutical Companies. "The Pharmaceutical Research and Manufacturers of America raised nearly \$527 million last year and spent roughly \$506 million, new tax returns obtained by OpenSecrets reveal. That's a record haul for the organization, which is funded by the world's most powerful pharmaceutical companies. The trade association made its largest political donation of 2019 — \$4.5 million — to the American Action Network, a dark money group that backs House Republicans. The conservative nonprofit and its pharmaceutical industry donor share disdain for proposals to regulate the price of prescription drugs. The

same year it received PhRMA's donation, the American Action Network launched several multi-million dollar ad campaigns opposing President Donald Trump's proposal to let Medicare negotiate drug prices." [OpenSecrets, 12/08/20]

According To Disclosures, PhRMA Spent At Least \$29,750,000 In 2021 On Lobbying Expenditures. [Lobbying Disclosure Act, accessed 06/06/22]

In A Most Recent Filing, PhRMA Lobbied Congress And The White House On Issues Pertaining
 To Medicare Drug Pricing And Lowering The Costs Of Prescription Drugs. [Lobbying Disclosure
 Act, 04/20/22]

September 2021: Opposition To H.R. 3 Grew, As PhRMA Ramped Up Rhetoric Against The Legislation. "Strong opposition from pharmaceutical manufacturers and thin Democratic majorities in both chambers will also make it an uphill battle, as will the White House's need to work with drugmakers to address the COVID-19 pandemic." [Industry Dive, 09/10/21]

PhRMA Chairman And Eli Lilly CEO David Ricks Called The Proposed Legislation A
 "Smokescreen For Implementing New Government Price Controls." "Already, drugmakers are
 escalating their rhetoric against price negotiation proposals, which the industry has successfully beaten
 back before. Such legislation is a 'smokescreen for implementing new government price controls,' Eli
 Lilly CEO David Ricks, who is also chairman of the industry group PhRMA, said in a press conference
 this week sponsored by the lobby." [Industry Dive, 09/10/21]

Republican Members Of The House Energy & Commerce Committee Have Taken
At Least \$1,693,253 From The Five Largest Pharmaceutical Companies And
Industry Groups Opposed To President Biden's Efforts To Grant Medicare The
Authority To Negotiate Prescription Drug Prices With Pharmaceutical Companies
In Order To Lower Costs For Millions Of Americans.

All Republican Members Of The House Energy And Commerce Committee Voted Against Allowing Medicare To Negotiate Drug Prices. "The Energy and Commerce vote on the drug-pricing language was 29-29, with three moderate Democrats joining Republicans to oppose it: Reps. Scott Peters of California, Kathleen Rice of New York and Kurt Schrader of Oregon. Tie votes in Congress are usually insufficient to keep legislative provisions alive." [Associated Press, 09/15/21]

Rep. Earl "Buddy" Carter (R-GA), Who Has Previous Experience As A Pharmacist, Railed Against Attempts To Allow Medicare To Negotiate Prescription Drug Costs As "An Unprecedented Act Of Government Aggression" While Taking At Least \$45,562 From Big Pharma.

Prior To His Election To The U.S. House, Earl "Buddy" Carter Worked As A Pharmacist, Operating His Own Pharmacy For "Over 32 Years." "Earl L. "Buddy" Carter is an experienced businessman, health care professional and faithful public servant. For over 32 years Buddy owned Carter's Pharmacy, Inc. where South Georgians trusted him with their most valuable assets: their health, lives and families." [Office Of Representative Buddy Carter, accessed 06/06/22]

September 2021: During Negotiations To Include Medicare Price Negotiation As Part Of Build Back Better, Rep. Carter Railed Against The Effort As "An Unprecedented Act Of Government Aggression." "Rep. Buddy Carter (R., Ga.), who previously worked as a pharmacist, called the provision 'an unprecedented act of government aggression on the development of lifesaving medicines." [The Wall Street Journal, 09/15/21]

Rep. Carter Has Taken At Least \$45,562.50 From PhRMA And Several Of The Largest Pharmaceutical Companies:

PhRMA	Johnson & Johnson	Pfizer	Eli Lilly	AbbVie	*Total
<u>\$4,062.50</u>	<u>\$4,000</u>	<u>\$15,000</u>	<u>\$7,000</u>	<u>\$15,500</u>	\$45,562.50

^{*}Total includes contributions to sponsored leadership PAC

Rep. Cathy McMorris Rodgers (R-WA), Who Railed Against Biden's Attempt To Lower Prescription Drug Prices As "Result[ing] In Dozens Of Fewer Cures And Treatments," Has Taken At Least \$144,500 From Industry Groups And Companies Opposed To Medicare Drug Negotiations.

August 2021: House Energy And Commerce Ranking Member Rep. Cathy McMorris Rodgers (R-WA) Railed Against The Biden Administration's Attempt To Lower Prescription Drug Prices, Calling The Actions "Socialist Government Price Controls" That Would "Result In Dozens Of Fewer Cures And Treatments." "We should be building on this work—not lurching toward socialist government price controls. According to the Congressional Budget Office, experts, and even Speaker Nancy Pelosi's own colleagues – price controls would result in dozens of fewer cures and treatments. What could one of these be a cure or treatment for? We don't know. If the Pelosi-Biden drug price control scheme passes, patients would also be forced to beg government bureaucrats for access to any lifesaving discoveries—if these discoveries are even made at all. This is not the American way." [Energy & Commerce Republicans, 08/12/21]

Rep. McMorris Rodgers Has Taken At Least \$144,500 From The Largest Pharmaceutical Companies And Industry Groups:

U.S. Chamber Of Commerce	PhRMA	Johnson & Johnson	Pfizer	Eli Lilly	Roche	AbbVie	*Total
\$4,000	\$8,000	\$33,500	<u>\$41,500</u>	\$16,500	\$3,500	\$37,500	\$144,500

^{*}Total includes contributions to sponsored leadership PAC

Rep. Fred Upton (R-MI), Who Wrote On Twitter That "Price Controls Are Not The Answer" And Efforts To Allow Medicare To Negotiate Prices Would "Stifle Innovation," Has Taken At Least \$284,063 From Industry Groups And Companies Opposed To Medicare Drug Negotiations

September 2021: Rep. Fred Upton (R-MI) Tweeted That "Price Controls Are Not The Answer," Blasting The Effort From Lawmakers to Allow Medicare To Negotiate Prescription Drug Prices With Pharmaceutical Companies.



Prescription drug prices are too high for folks in #MIO6, but govt price controls are not the answer.

Legislation like #HR3 will stifle innovation, hinder the development of lifesaving cures & crush the hopes of patients & their families. #HR19 is a better, bipartisan solution.

12:41 PM · Sep 15, 2021 · Twitter for iPhone

5 Retweets 1 Quote Tweet 9 Likes

[Twitter, 09/15/21]

Rep. Upton Has Taken At Least \$284,063.50 From industry Groups And Large Pharmaceutical Companies:

U.S. Chamber Of Commerce	PhRMA	Johnson & Johnson	Pfizer	Eli Lilly	Roche	AbbVie	*Total
<u>\$15,000</u>	\$26,062.50	\$47,000	<u>\$111,500</u>	<u>\$51,000</u>	<u>\$6,000</u>	\$27,500	\$284,063.50

^{*}Total includes contributions to sponsored leadership PAC

Rep. Steve Scalise (R-LA), Who Said That Allowing Medicare To Negotiate The Prices Of Drugs With Pharmaceutical Companies Would "Stifle Innovation," Has Taken At Least \$229,500 From Industry Groups And Companies Opposed To Medicare Drug Negotiations

October 2019: Steve Scalise Called Efforts To Allow Medicare To Negotiate Drug Prices As "A Socialist, Government-Dictated Approach" That Would "Stifle Innovation." "The American people are sick of partisanship and want real solutions on prescription drug prices. Unfortunately, Speaker Pelosi has decided to ignore the Energy and Commerce Committee's unanimously bipartisan prescription drug bills, and instead caved to radical liberals in her caucus who demand a socialist, government-dictated approach. Speaker Pelosi's plan is a hyper-partisan bill that will do nothing but stifle American innovation and reduce access to life-saving medicine." [Office Of Representative Steve Scalise, 10/11/19]

Rep. Scalise Has Received At Least \$229,500 From Pharmaceutical Companies And Industry Groups:

U.S. Chamber Of Commerce	PhRMA	Johnson & Johnson	Pfizer	Eli Lilly	AbbVie	*Total
<u>\$10,000</u>	\$9,000	\$33,000	\$80,500	<u>\$46,000</u>	<u>\$51,000</u>	\$229,500

^{*}Total includes contributions to sponsored leadership PAC

Rep. Robert E. Latta (R-OH), Who Said "Bullying Manufacturers Into Government-Mandated Price Controls" Would "Hinder Innovation," Has Taken At Least \$50,500 In Contributions From Industry Groups And Companies Opposed To Medicare Drug Negotiations

December 2019: In A Lima News Op-Ed, Energy & Commerce Member Rep. Bob E. Latta (R-OH) Wrote That "Government-Mandate Price Controls" Would "Hinter Innovation." " Speaker Pelosi's bill, H.R. 3, leads to fewer cures for patients who count on American innovation for hope. It was crafted behind closed doors without any Republican input. It incentivizes bullying manufacturers into government-mandated price controls that will severely hinder innovation." [Lima News, 12/10/19]

Rep. Latta Has Taken At Least \$50,500 From The Five Largest Pharmaceutical Companies And Industry Groups:

Johnson & Johnson	Pfizer	Eli Lilly	AbbVie	*Total
<u>\$17,500</u>	<u>\$19,000</u>	\$2,000	\$12,000	\$50,500

^{*}Total includes contributions to sponsored leadership PAC

Rep. Tim Walberg (R-MI), Who Criticized Biden's Attempt To Fight Inflation, Has Taken At Least \$12,500 From Industry Groups And Companies Opposed To Medicare Drug Negotiations As He Previously Railed Against A Bill That Would Do Just That.

March 2022: After Biden's State Of The Union Address And Outlining His Plans On Fighting Inflation, Rep. Tim Walberg (R-MI) Criticized Biden For "Unchecked Inflationary Spending." "Walberg said Biden's policies won't help reduce inflation. 'Inflation is at a 40-year high and paychecks don't stretch as far as they used to. The cost of gas, groceries, and other daily necessities keeps getting more expensive, yet the President presses forward on more unchecked inflationary spending,' Walberg said." [Lenconnect.com, 03/02/22]

September 2021: Energy & Commerce Member Walberg Voted "No" On H.R. 3, Criticizing The Bill Saying "Pelosi's Drug Pricing Scheme Is The Wrong Approach":



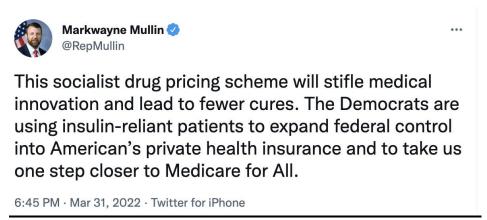
Rep. Walberg Has Taken At Least \$12,500 From Industry Groups And Several Of The Largest Pharmaceutical Companies:

U.S. Chamber Of Commerce	Johnson & Johnson	Pfizer	AbbVie	*Total
\$1,000	\$1,000	\$4,000	\$6,500	\$12,500

^{*}Total includes contributions to sponsored leadership PAC

Rep. Markwayne Mullin (R-OK), Who Voted No On H.R. 3 And Argued That Allowing Medicare To Lower The Costs Of Drugs Would "Stifle Innovation And Lead To Fewer Cures," Has Taken At Least \$56,500 From The Largest Pharmaceutical Companies And Respective Industry Groups.

March 2022: Rep. Markwayne Mullin Wrote On Twitter In Opposition To Attempts To Lower The Costs Of Prescription Drugs Saying The "Drug Pricing Scheme Will Stifle Medical Innovation And Lead To Fewer Cures:



[Twitter, <u>03/31/22</u>]

September 2021: After Voting No On H.R. 3, Markwayne Posted A Statement Against Biden's Build Back Better Plan Saying "This \$3.5 Trillion Spending Spree Will Hurt The Pockets Of Every Oklahoman:



Rep. Mullin Has Taken At Least \$56,500 From Big Pharma:

PhRMA	Johnson & Johnson	Pfizer	Eli Lilly	AbbVie	*Total
\$1,000	\$3,000	\$28,000	\$15,500	\$9,000	\$56,500

^{*}Total includes contributions to sponsored leadership PAC

Rep. Gus Bilirakis (R-FL), Who Was Opposed To Allowing Medicare To Negotiate Lower Prescription Drug Prices And Said It Was "Great News For Rare Disease Patients" After The Defeat Of H.R. 3, Took At Least \$54,500 In Contributions From Pharmaceutical Companies And Industry Groups.

September 2021: After The Defeat Of H.R. 3, Rep. Gus Bilirakis (R-FL) Said It Was "Great News For Rare Disease Patients":



<u>\$1,000</u>	<u>\$15,500</u>	\$24,000	<u>\$2,000</u>	<u>\$12,000</u>	\$54,500

^{*}Total includes contributions to sponsored leadership PAC

Rep. Bill Johnson (R-OH)—Who Said That America Would No Longer Be The "Leader In Medical Breakthroughs" If Price Controls On Prescription Drugs Was Passed—Has Taken At Least \$17,000 From Johnson & Johnson, Pfizer, And AbbVie.

September 2021: During A House Energy & Commerce Hearing, Rep. Bill Johnson (R-OH) Said That America Would No Longer Be The "Leader In Medical Breakthroughs" Blasting Attempts To Lower Inflation For American Households. [Twitter, 09/13/21]

Rep. Johnson Has Received At Least \$17,000 From Johnson & Johnson, Pfizer, And AbbVie:

Johnson & Johnson	Pfizer	AbbVie	*Total
<u>\$4,500</u>	<u>\$8,500</u>	<u>\$4,000</u>	\$17,000

^{*}Total includes contributions to sponsored leadership PAC

Rep. Larry Bucshon (R-IN), Who Said That Allowing Medicare To Negotiate Prices With Pharmaceutical Companies Would "Lead To Fewer Cures," As Taken At Least \$116,563.50 From The Pharmaceutical Industry.

September 2021: Rep. Larry Bucshon Wrote On Twitter That H.R. 3 Would "Lead To Fewer Cures":



We need to lower drug prices, but H.R. 3 will not do that and instead will only lead to fewer cures. That is why I support H.R. 19, which would lower drug prices and lead to more cures.



11:53 AM \cdot Sep 17, 2021 \cdot Twitter for iPhone

[Twitter, 09/17/21]

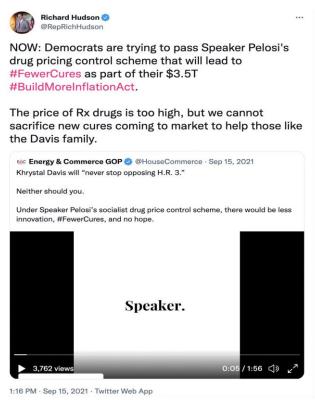
Rep. Bucshon Has Taken At Least \$116,563 From The Five Largest Pharmaceutical Companies And Industry Groups:

U.S. Chamber Of Commerce	PhRMA	Johnson & Johnson	Pfizer	Eli Lilly	Roche	AbbVie	*Total
<u>\$1,000</u>	\$9,062.50	<u>\$11,500</u>	<u>\$19,000</u>	<u>\$46,000</u>	<u>\$17,000</u>	<u>\$13,000</u>	\$116,563.50

*Total includes contributions to sponsored leadership PAC

Rep. Richard Hudson (R-NC), Who Said That Allowing Medicare To Negotiate Drug Prices Would "Lead To Fewer Cures," Has Taken At Least \$117,500 From The Pharmaceutical Industry And Trade Groups Against Medicare Drug Negotiations.

September 2021: Rep. Richard Hudson (R-NC) Said That Allowing Medicare To Negotiate The Prices Of Prescription Drugs Would "Lead To Fewer Cures" And Increase Inflation:



[Twitter, 09/15/21]

Rep. Hudson Has Taken At Least \$117.500 From Big Pharma:

U.S. Chamber Of Commerce	PhRMA	Johnson & Johnson	Pfizer	Eli Lilly	Roche	AbbVie	*Total
\$2,500	\$5,000	\$28,500	\$41,000	\$13,000	\$1,000	\$26,500	\$117,500

^{*}Total includes contributions to sponsored leadership PAC

Additional House Energy And Commerce Committee Republicans That Voted Against Medicare Drug Price Negotiations Have Received A Total Of \$564,563 From Industry Groups And Corporations Against The Measure.

Member	Career U.S. Chamber Of Commerce \$	Career PhRMA \$	Career Johnson & Johnson \$	Career Pfizer \$	Career Eli Lilly \$	Career AbbVie	Career Roche	*Total Career Money
Rep. Gary	-	-	-	-	<u>\$4,000</u>	-		\$4,000
Palmer (R-AL)								
Rep. Neal	-	\$500	\$3,500	\$6,500	\$8,500	-		\$19,000
Dunn (R-FL)								
Rep. John	\$2,000	\$1,000	\$6,500	\$15,500	\$4,000	\$2,500		\$31,500
Curtis (R-UT)								,

Rep. Debbie Lesko (R-AZ)	-	<u>\$1,000</u>	-	\$4,000	-	-		\$5,000
Rep. Greg Pence (R-IN)	-	-	<u>\$1,000</u>	\$5,000	\$10,500	-	\$4,000	\$20,500
Rep. Dan Crenshaw (R- TX)	\$7,000	<u>\$2,000</u>	\$8,000	\$8,000	\$6,000	\$2,500		\$33,500
Rep. John Joyce (R-PA)	-	\$1,000	\$1,000	<u>\$5,000</u>	\$13,000	\$2,500		\$22,500
Rep. Kelly Armstrong (R-ND)	\$7,500	\$3,000	\$3,000	\$5,000	\$3,000	\$1,000	-	\$22,500
Rep. Michael Burgess (R- TX)	-	<u>\$8,500</u>	\$52,000	\$52,000	\$21,000	\$18,000	\$4,000	\$155,500
Rep. Brett Guthrie (R- KY)	-	-	\$24,000	\$5,500	\$6,500	\$10,000	-	\$46,000
Rep. David McKinley (R- WV)	\$5,000	-	<u>\$1,000</u>	\$5,000	\$2,000	-	-	\$13,000
Rep. Adam Kinzinger (R- IL)	\$1,000	-	\$4,000	\$58,500	\$28,000	\$26,500	-	\$118,000
Rep. Billy Long (R-MO)	-	\$1,000	\$4,000	\$19,000	\$2,000	\$8,500	-	\$34,500
Rep. H. Morgan Griffith (R- VA)	-	\$4,062.50	-	\$25,000	\$4,000	\$6,000	-	\$39,062.50
		1	1		<u> </u>	<u> </u>	TOTAL	\$564,563.50

^{*}Total includes contributions to sponsored leadership PAC

Republican Lawmakers Who Opposed And Prevented Passing Clean Energy And Vehicle Tax Credits Have Received Over \$3.25 Million From Industry And Corporate Opponents

As Part Of President Biden's Plan To Fight Inflation, He Asked Congress To "Pass Clean Energy And Vehicle Tax Credits," Such Build Back Better's Electric Vehicle Tax Credit, Which Would Make Electric Vehicles Accessible For Working And Middle-Income Families By Making Them "More Affordable" While The Gas Cars And The Clean Electricity Performance Plan, Which Would "Lift The Cost Of Clean Electricity Deployment Off Consumers' Electric Bills."

In President Biden's Plan To Fight Inflation, He Asked Congress To "Pass Clean Energy And Vehicle Tax Credits" To Reduce Dependency And Save Families

Money After Previously Calling on Congress To Pass "Critical Investments And Tax Credits For Domestic Clean Energy Manufacturing And Deployment" That Would Cut Energy Costs By \$500 Per Year For American Families.

May 2022: President Biden Released His Plan To Fight Inflation, Which Is His "Top Economic Priority," By Lowering Costs And Lowering The Federal Deficit By "Asking The Large Corporations And The Wealthiest Americans To Pay Their Fair Share." "The United States is in a stronger economic position than any other major advanced economy in the world. At the same time, inflation is too high and is putting a strain on working families. The President's top economic priority is tackling inflation and reducing costs for American families – so we can sustain this historic economic recovery in a way that benefits all Americans. President Biden has a plan to tackle inflation – by lowering costs that families face and lowering the federal deficit by asking the large corporations and the wealthiest Americans to pay their fair share." [The White House, 05/10/22]

In His Plan, President Biden Called On Congress To "Pass Clean Energy And Vehicle Tax Credits" To Reduce Dependence And Save Families Money. "Lowering Energy Bills: Calling on Congress to pass clean energy and vehicle tax credits and investments that will reduce our dependence on reckless autocrats like Putin, save families an estimated \$500 per year on their utility bills, and accelerate homegrown clean energy innovation – from producing more clean energy to bolstering our domestic supply chains that are critical for clean energy and clean transportation." [The White House, 05/10/22]

February 2022: The President Called On Congress To Pass "Critical Investments And Tax Credits For Domestic Clean Energy Manufacturing And Deployment" That Would Cut Energy Costs By \$500 Per Year For American Families. "Specifically, the President will lift up the benefits we can secure for American consumers, companies, and communities by enacting critical investments and tax credits for domestic clean energy manufacturing and deployment. He will also highlight how the investments and tax credits would cut energy costs for American families an average of \$500 per year." [The White House, 02/28/22]

Build Back Better's Electric Vehicle Tax Credit Provided Up To \$12,500 For Electric Cars Made In The U.S. By A Unionized Workforce And Up To \$7,500 For Non-Unionized Cars, Along With Other Provisions To "Build Our Supply Chains" Around Electric Vehicles.

Build Back Better Would Have Enabled Consumers To Receive Up To \$12,500 For Electric Cars Made In The U.S. By A Unionized Workforce And Up To \$7,500 For Non-Unionized Cars, While Also Offering Record Incentives For Used Electric Cars And Removing A Provision Credit Caps For Carmakers. "In Biden's original 'Build Back Better Act,' consumers could receive up to \$12,500 for electric automobiles made in the United States by a unionized workforce. Electric cars and trucks made by nonunionized shops were eligible for \$7,500 in incentives. The bill also offered record incentives for used electric cars, and it would have removed a provision that renders automakers ineligible for existing credits after selling 200,000 EVs." [E&E News, 04/22/22]

Sen. Debbie Stabenow (D-MI), Who Co-Authored The Provision, Argued That As Electric Charging Station Are Being Built, The Country Needed "Tax Incentives To Build Our Supply Chains." "Senator Stabenow's electric vehicle legislation will put more American-made electric vehicles on the road and ensure that the workers making the vehicles have good wages, benefits and safety standards. [...] 'Electric charging stations are now being built. Now we got to create the tax incentives to build our supply chains here and bring our jobs home. And we are also improving the consumer rebate you can use right when you purchase your new vehicle. Special thanks to Congressman Kildee for leading our effort in the House. And let me be clear: Yes, we want that rebate to be used for vehicles made in America. Yes, we want you to receive a bonus if it's made by the workers who built the middle class of our country, the UAW." [Senator Stabenow, 11/17/21]

• The Bipartisan Infrastructure Bill Included A \$5 Billion Investment In Deploying Electric Vehicle Charging Stations. "President Biden officially signed the bipartisan infrastructure bill, including a \$5 billion investment in state-administered grants for deploying electric vehicle (EV) charging stations nationwide. These funds will help states develop charging networks across communities that include rural, disadvantaged, and hard to reach areas, propelling the administration's decarbonization goals forward through state-level transportation projects." [Forbes, 11/24/21]

April 2022: High Oil Prices "Reignited Calls To Boost EV Sales," With Sen. Ron Wyden's (D-OR) Office Admitting That Russia's Invasion Is "'Spurring Additional Desire'" To Advance Energy Provisions From Build Back Better. "In recent weeks, Manchin has signaled he may be willing to revisit the legislation. His interest in a slimmed-down version of the bill comes as Toyota, the world's top automaker whose leadership recently has boosted electrification efforts, is about to be disqualified from receiving existing EV tax incentives by surpassing the 200,000-vehicle threshold. High fossil fuel prices and market instability caused by Russia's invasion of Ukraine also have reignited calls to boost EV sales and wean the United States off its dependence on foreign oil. Bobby Andres, a senior policy adviser for Senate Finance Chair Ron Wyden (D-Ore.), said last month that Russia's invasion is 'spurring additional desire' to advance the committee's energy provisions included in the bill." [E&E News, 04/22/22]

June 2022: The Senate Is Considering Legislation To Extend The Cap On Electric Vehicle Credits For Automakers Who Have Exceeded It, Which, Combined With Federal Tax Credits, Would Make Electric Vehicles "Cheaper Than Gas Cars In Every State." "Spiking global oil prices are causing pain at the pump for hard-working Americans, but unexpected relief is here. Electric vehicles (EVs) are now cheaper in most states than their gas counterparts, and can save drivers thousands — if the Senate passes legislation that's languished for months. These inflation-busting economics hinge on the \$7,500 federal EV tax credit. GM and Tesla have surpassed the cap on credits, while Ford, Nissan and Toyota will likely exceed it this year — putting EVs out of reach for most working families. But the Senate is currently considering reconciliation legislation to extend the cap on these credits for automakers who have exceeded it, and even to increase the EV tax credit to \$10,000. If it passes a package that does both, EVs would be cheaper than gas cars in every state, saving drivers money starting the day they drive off the lot." [The Hill, 06/01/22]

Expanding The Tax Credit Would Make Electric Vehicles Accessible For Working And Middle-Income Families By Making Electric Vehicles "More Affordable Than Its Gas-Powered Counterpart." "Here's where the Senate must choose if Americans save thousands or get locked into high gas prices. Extending the \$7,500 credit helps ensure EVs remain affordable for most Americans. Expanding the tax credit to \$10,000 would make EVs a real option for working and middle-income families, not just the wealthy. At this amount, which is below the \$12,500 amount the Senate considered last year, nearly every EV would be more affordable than its gas-powered counterpart in every state. Extending EV tax credits would also prevent a sales drop-off in some of the most popular American-made models, like the F-150 Lightning, once manufacturers hit the cap on credits." [The Hill, 06/01/22]

In September 2021, The House Energy And Commerce Committee Approved Its Build Back Better Package, Which Included The Clean Electricity Performance Program (CEPP)—A Program That Served As The Democrats' "Centerpiece" To Achieving 80% Clean Electricity By 2030 By Paying Utilities If They Boosted Renewable Power Sources By At Least 4 Percent Per Year And "Lift[Ing] The Cost Of Clean Electricity Deployment Off Consumers' Electric Bills."

September 2021: The House Energy And Commerce Committee Approved The \$150 Billion Clean Electricity Performance Program (CEPP) Along With Other Energy And Climate Provisions In The Build Back Better Package. "The House Energy and Commerce Committee approved the \$150 billion Clean Electricity Performance Program Sept. 14, along with billions of dollars in other spending for electric vehicles, transmission and other energy and climate priorities that are part of the committee's section of the \$3.5 trillion budget reconciliation package." [Utility Dive, 09/13/21]

CEPP Was The Democrats' "Centerpiece" To Achieving 80% Clean Electricity By 2030 By Offering An "Effective Carrot-And-Stick Approach" To Push Utility Providers To Purchase More Renewable Energy. "The program is the centerpiece of Democrats' plan to achieve 80% clean electricity by 2030, in line with a clean energy standard plan backed by the Biden Administration, which has also called for 100% clean power by 2035. It has been praised as an effective carrot-and-stick approach to push utilities, electricity retailers and municipal power providers to purchase more renewable energy." [Utility Dive, 09/13/21]

CEPP Would Pay Utilities If They Boost Renewable Power Sources By At Least 4 Percent Per Year From 2023 To 2030, And Fining Them If They Do Not. "The Clean Electricity Performance Program, or CEPP, as the proposal is called, would send subsidy payments to electric utilities that increase their share of electricity generated from clean sources by at least 4 percentage points per year from 2023 to 2030. Utilities that fall short of that target would pay a penalty." [Inside Climate News, 09/30/21]

A Report By The Analysis Group Found That The CEPP Would Create 7.7 Million New Jobs, Add \$907 Billion To The U.S. Economy By 2031, And Create \$154 Billion In Increased Tax Revenue, All While Boosting America's Clean Energy Supply. "According to a report released last week by the Analysis Group and commissioned by Evergreen Action and the Natural Resources Defense Council, a \$150 billion CEPP would create 7.7 million new jobs and add \$907 billion to the U.S. economy by 2031. The report, which was written before Democrats released the full details of the CEPP, predicts the program would boost the clean energy industry while also creating \$154 billion in increased tax revenue." [Utility Dive, 09/13/21]

CEPP Would Provide "\$150/MWh For Annual Increases In Clean Electricity Deployment," Which Would "Lift The Cost Of Clean Electricity Deployment Off Consumers' Electric Bills, Protecting Low And Middle-Income Families." "Robust Grants to Benefit Electric Customers: The CEPP envisions investing \$150 billion over ten years, by providing \$150/MWh for annual increases in clean electricity deployment. This lifts the cost of clean electricity deployment off consumers' electric bills, protecting low and middle-income families." [NRDC, 09/14/21]

In The Face Of Natural-Gas Global Supply Shortages, American Electricity Customers Are "Facing Some Of The Largest Bills In Year," With Some Bills Increasing By 20% Compared To The Year Before. "U.S. electricity customers are facing some of the largest bills in years because of volatile natural-gas prices, which are being driven higher by winter demand and a global supply shortage being made worse by Russia's war against Ukraine. Already, the natural-gas supply crunch has made it substantially more expensive for utilities to purchase or produce electricity. As a result, some customers have seen winter power bills increase by 20% or more compared with the year before, in addition to seeing higher home-heating bills." [The Wall Street Journal, 03/14/22]

As The U.S. Is Approaching The Summer Season—When Electricity Is "Generally The Most Expensive"—Many Americans Will Be "Paying A Lot More For Power This Summer," With The National Average Residential Electricity Rate Already Increasing 8% In January 2022 From January 2021, And Some States Seeing A 15% Increase. "Already frustrated and angry about high gasoline prices, many Americans are being hit by rapidly rising electricity bills, compounding inflation's financial toll on people and businesses. The national average residential electricity rate was up 8 percent in January from a year earlier, the biggest annual increase in more than a decade. The latest figures, from February, show an almost 4 percent annual rise, reaching the highest level for that month and approaching summer rates, which are generally the most expensive. In Florida, Hawaii, Illinois and New York, rates are up about 15 percent, according to the Energy Department's latest figures. Combined with a seasonal increase in the use of electricity as people turn on air-conditioners, the higher rates will leave many people paying a lot more for power this summer than they did last year." [The New York Times, 05/03/22]

Republican Members Of Congress Who Opposed Build Back Better's Electric Vehicle Tax Credit—Claiming The Provision Would "Limit Consumer Freedom Of Choice" While Urging The "End Of These Incentives To Electric Vehicles"—Received At Least \$1.63 Million From Companies That Opposed The Provision.

Industry Opponents Of The Electric Vehicle Tax Credit, Which Included Car Makers And Oil Companies, Called The Provision "'Unfair'" And Argued That Government Subsidies Harm Consumers By "Unfairly Disrupting Market Decisions."

Nonunion Auto Companies, Like Tesla, Said President Biden Was "Betraying The Environment To Help A Political Ally, The United Auto Workers," With Tesla CEO Elon Musk Calling Biden A "UAW Sock Puppet" On Twitter. "The labor-friendly provision has touched off a fierce lobbying battle by Tesla Inc., Toyota Motor Corp., and other nonunion auto companies that say Mr. Biden is betraying the environment to help a political ally, the United Auto Workers. 'Biden is a UAW...puppet,' Tesla Chief Executive Elon Musk wrote on Twitter, replying to a tweet about the EV tax credits." [The Wall Street Journal, 11/17/21]

Toyota Authored A Letter To The Chairs Of The Ways And Means Committee, Accusing The Draft Provision Of "'Discriminating Against American Autoworkers Based On Their Choice Not To Unionize,'" Which They Said Is "'Unfair.'" "Toyota described the bill as 'unfair' and 'wrong,' citing the proposal discriminates against its U.S. workforce that is not unionized. 'The current Ways and Means Committee draft makes the objective of accelerating the deployment of electrified vehicles secondary by discriminating against American autoworkers based on their choice not to unionize,' Toyota manufacturing executives said in a letter Monday to the chairs of the committee. 'This is unfair, it is wrong, and we ask you to reject this blatantly biased proposal." [CNBC, 09/14/21]

Honda Urged Congress To Remove The "Discriminatory Language" From The Reconciliation Proposal In Order To "'Treat All EVs Made By U.S. Auto Workers Fairly And Equally." "Honda made similar comments in a statement on its website: 'If Congress is serious about addressing the climate crisis, as well as its goal to see these vehicles built in America, it should treat all EVs made by U.S. auto workers fairly and equally. We urge Congress to remove discriminatory language tying unionization to incentives from its budget reconciliation proposal." [CNBC, 09/14/21]

Autos Drive America, A Lobby Organization Representing International Automakers, Accused The EV Tax Of Creating An "'Unlevel Playing Field.'" "Autos Drive America, a lobby organization in representing international automakers in the U.S., called the EV incentive package 'un-American' by creating an 'unlevel playing field that will limit consumer choice and punish non-unionized American workers, their families, and their communities." [CNBC, 09/14/21]

The American Fuel And Petrochemical Manufacturers (AFPM) Asserts That Electric Vehicle Subsidies And Mandates "Ignore [Gains Made In Fuel Efficiency], Prevent Continued Investment, And Instead Artificially Force[s] The Market Away From Our Products" And Accused Electric Vehicle Taxes Of "Distort[ing] Or Reduc[ing] Consumer Choice." "Our industry has made substantial investments in creating cleaner fuels and increasing the efficiency of motor vehicles. Cars today more than twice as efficient as they were in 1970. Subsidies and mandates for Electric Vehicles (EVs) ignore these gains, prevent continued investment, and instead artificially force the market away from our products without significant environmental benefits. We support free market principles that naturally incentivize efficiency improvement. Policies that artificially support electric vehicles distort or reduce consumer choice while providing little in the way of benefit." [American Fuel and Petrochemical Manufactures, accessed 06/02/22]

 In 2019, AFPM Met With Lawmakers Regarding A Proposed Electric Vehicle Tax Credit And Had Ernst & Young Prepare A Report On The Federal Revenue Estimates Of The Bill. "Derrick Morgan, senior vice president of the American Fuel and Petrochemical Manufacturers, said he has 'met with dozens and dozens' of lawmakers to highlight the high cost of the tax break. The trade association, which represents refiners, worked with Ernst & Young to calculate that lawmakers' plan to extend the tax break bill could cost the federal government \$15.7 billion over 10 years." [The Washington Post, 06/25/19]

In A 2020 Annual Report, The American Petroleum Institute (API) Argued That Government Subsidies Harm Consumers By "Unfairly Disrupting Market Decisions." "Consumer-friendly transportation policies

require a free-market approach to ensure a level-playing field for all Americans. Government mandates and subsidies harm consumers by unfairly disrupting market decisions. For example, biofuel mandates distort the marketplace to use products that can damage vehicles, while electric vehicle (EV) tax credits subsidize upper-income households purchasing luxury vehicles at the expense of taxpayers." [American Petroleum Institute, 2020]

Again In 2021, API Accused The Government Of "Picking Winners And Losers For Consumers" By Creating Subsidies For Electric Vehicles And Urged Government To "Not Favor One Technology Over Another." "First, we'll focus on a fundamental concern, which is the government, in a market-based economy, taking policy actions to push the market and consumers toward a specific policy outcome. Basically, it's the government picking winners and losers for consumers. While the president's order is about electrifying government and tribal vehicular fleets, it's likely the action also is meant to influence the overall vehicle market (see General Motors' announcement). Unfortunately, the interests of American consumers and consumer choice take a back seat. Our position is that because federal vehicle policy is a signal to the overall marketplace, new federal vehicle requirements should be balanced, allowing marketplace flexibility to meet smart efficiency and environmental goals. It should encourage innovation across all vehicle technologies, including with advanced conventional vehicle technologies, to reach those goals. Government should not favor one technology over another." [American Petroleum Institute, 02/02/21]

In 2018, Koch Industries Urged Senators To "'Oppose The Expansion Of Credits On Plug-In Electric Vehicles Through 2022,'" After Launching A Multimillion-Dollar Lobbying Campaign Against Electric Vehicles In 2016. "Now Koch Industries, which is a fossil fuel company owned by the conservative Koch brothers, is weighing in on the issue and unsurprisingly, they are urging senators to vote to kill the EV tax credit. Koch lobbyist Philip Ellender wrote in a letter to senators earlier this week (via Bloomberg): 'Subsidizing the wealthy with tax dollars is not only bad policy, it also increases our national deficit. I urge you to oppose the expansion of credits on plug-in electric vehicles (EV) through 2022.' It's not the first time that the Kochs have used their political weight to lobby against electric vehicles. In 2016, the Koch brothers launched an offensive against electric vehicles through a multimillion-dollar lobbying campaign." [Elektrek, 10/26/18]

In 2022, A Group Of Republican Senators Authored A Letter Opposing The Electric Vehicle Provision In Build Back Better, Arguing The Provision Would "Limit Consumer Freedom Of Choice" And Urging The "End Of These Incentives To Electric Vehicles," After Receiving A Combined \$1,423,000 From Companies Opposed To Electric Vehicle Subsidies.

January 2022: Fourteen Republican Senator Wrote To The Senate Finance Committee In Opposition Of The Electric Vehicle Provisions In The Build Back Better Bill, Claiming The Provisions "Limit[s] Consumer Freedom Of Choice," Discriminates Against Nonunion American Workers," And Subsidizes Luxury Vehicles. "We do not support limiting consumer freedom of choice; discrimination against American workers who choose not to unionize; subsidization of luxury vehicle purchases by the well-to-do; or hamstringing our ability to compete in foreign markets. The electric vehicle (EV) provisions in the Build Back Better bill regrettably do all of those things." [Senate Finance Committee, 01/25/22]

The Republican Signatures Include Sen. Mike Crapo (R-ID), Sen. Chuck Grassley (R-IA), Sen. John Cornyn (R-TX), Sen. John Thune (R-SD), Sen. Richard Burr (R-NC), Sen. Rob Portman (R-OH), Sen. Pat Toomey (R-PA), Sen. Tim Scott (R-SC), Sen. Bill Cassidy (R-LA), Sen. James Lankford (R-OK), Sen. Steve Daines (R-MT), Sen. Todd Young (R-IN), Sen. John Barrasso (R-WY), And Sen. Ben Sasse (R-NE). " [Senate Finance Committee, 01/25/22]

Sen. Mike Crapo Has Taken At Least \$136,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2004	Koch Industries Inc PAC	Mike Crapo	\$117,000

		TOTAL	\$136,500
2020	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Mike Crapo	<u>\$7,500</u>
2015	American Petroleum Institute PAC	Mike Crapo	\$9,500
2010	American Fuels & Petrochemical Manufacturers PAC	Mike Crapo	<u>\$2,500</u>

^{*}Includes contributions to affiliated leadership PAC

Sen. Chuck Grassley Has Taken At Least \$39,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2004	Koch Industries Inc PAC	Chuck Grassley	\$24,000
	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Chuck Grassley	\$15,000
		TOTAL	\$39,000

^{*}Includes contributions to affiliated leadership PAC

Sen. John Cornyn Has Taken At Least \$226,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2002	Koch Industries Inc PAC	John Cornyn	\$108,500
2007	Gulf States Toyota PAC	John Cornyn	\$56,000
2008	American Fuels & Petrochemical Manufacturers PAC	John Cornyn	\$6,000
2013	American Petroleum Institute PAC	John Cornyn	\$11,000
2014	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	John Cornyn	\$45,000
		TOTAL	\$226,500

^{*}Includes contributions to affiliated leadership PAC

Sen. John Thune Has Taken At Least \$138,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2005	Koch Industries Inc PAC	John Thune	\$95,000
2013	American Petroleum Institute PAC	John Thune	\$9,000
2014	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	John Thune	\$28,000
2014	Gulf States Toyota PAC	John Thune	\$6,000
		TOTAL	\$138,000

^{*}Includes contributions to affiliated leadership PAC

Sen. Richard Burr Has Taken At Least \$79,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest	-		
Donation	Contributor	Recipient	Amount*
2005	Koch Industries Inc PAC	Richard Burr	\$52,500
2008	Gulf States Toyota PAC	Richard Burr	\$3,000
2009	American Fuels & Petrochemical Manufacturers PAC	Richard Burr	\$10,500
2015	American Petroleum Institute PAC	Richard Burr	\$7,000
2015	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Richard Burr	\$6,000
		TOTAL	\$79,000

^{*}Includes contributions to affiliated leadership PAC

Sen. Rob Portman Has Taken At Least \$107,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2009	Koch Industries Inc PAC	Rob Portman	\$70,000
2010	American Fuels & Petrochemical Manufacturers PAC	Rob Portman	\$14,500
2012	American Petroleum Institute PAC	Rob Portman	\$11,500
2016	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Rob Portman	\$10,000
2019	Gulf States Toyota PAC	Rob Portman	\$1,000
		TOTAL	\$107,000

^{*}Includes contributions to affiliated leadership PAC

Sen. Pat Toomey Has Taken At Least \$92,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2009	Koch Industries Inc PAC	Pat Toomey	\$68,500
2010	American Fuels & Petrochemical Manufacturers PAC	Pat Toomey	\$8,500
2015	American Petroleum Institute PAC	Pat Toomey	\$6,000
2017	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Pat Toomey	\$8,000
2019	Gulf States Toyota PAC	Pat Toomey	\$1,000
		TOTAL	\$92,000

^{*}Includes contributions to affiliated leadership PAC

Sen. Tim Scott Has Taken At Least \$93,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2013	Koch Industries Inc PAC	Tim Scott	\$59,000
2013	American Fuels & Petrochemical Manufacturers PAC	Tim Scott	\$6,000
2014	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Tim Scott	\$16,500
2015	American Petroleum Institute PAC	Tim Scott	\$10,500
2019	Gulf States Toyota PAC	Tim Scott	\$1,500
		TOTAL	\$93,500

^{*}Includes contributions to affiliated leadership PAC

Sen. Bill Cassidy Has Taken At Least \$100,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2013	Koch Industries Inc PAC	Bill Cassidy	\$65,000
2013	American Fuels & Petrochemical Manufacturers PAC	Bill Cassidy	\$10,000
2013	Gulf States Toyota PAC	Bill Cassidy	\$22,500
2019	American Petroleum Institute PAC	Bill Cassidy	\$2,000
2020	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Bill Cassidy	\$1,000
		TOTAL	\$100,500

^{*}Includes contributions to affiliated leadership PAC

• In Addition To The Letter, In November 2021, Sen. Cassidy Claimed The Electric Vehicle Subsidies Were "'Tax Cuts For Billionaires," And That It Was Going To "'Raise The Price Of Gasoline." "But on Sunday, Cassidy told ABC This Week anchor George Stephanopoulos that those tax breaks would benefit the ultra-wealthy rather than everyday Americans Biden is promising to help. 'I wouldn't be giving the tax cuts to the billionaires that this bill does,' Cassidy told ABC anchor George Stephanopoulos. 'The corporate welfare in this bill - if you early \$500,000 a year and buy an \$80,000 electric vehicle, you can get like a 76 - or \$1,200 - \$12,000 credit. What?' He claimed that one third of the 'expenditures' in the progressive package were 'tax cuts for billionaires.' 'There's corporate welfare - it's going to raise the price of gasoline by about 20 cents per gallon,' Cassidy said. 'It's a bad, bad, bad bill.'" [Daily Mail, 11/28/21]

Sen. James Lankford Has Taken At Least \$109,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2010	Koch Industries Inc PAC	James Lankford	\$81,500
2011	Gulf States Toyota PAC	James Lankford	\$12,000
2014	American Petroleum Institute PAC	James Lankford	\$6,000
2016	American Fuels & Petrochemical Manufacturers PAC	James Lankford	\$10,000
		TOTAL	\$109,500

Sen. Steve Daines Has Taken At Least \$91,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2011	Koch Industries Inc PAC	Steve Daines	\$70,000
2013	American Petroleum Institute PAC	Steve Daines	\$7,000
2014	American Fuels & Petrochemical Manufacturers PAC	Steve Daines	<u>\$5,000</u>
2018	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Steve Daines	\$9,500
		TOTAL	\$91,500

^{*}Includes contributions to affiliated leadership PAC

Sen. Todd Young Has Taken At Least \$85,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2011	Koch Industries Inc PAC	Todd Young	\$45,000
2013	American Petroleum Institute PAC	Todd Young	\$14,000
2014	American Fuels & Petrochemical Manufacturers PAC	Todd Young	\$11,000
2014	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Todd Young	\$15,000
		TOTAL	\$85,000

^{*}Includes contributions to affiliated leadership PAC

Sen. Ben Sasse Has Taken At Least \$25,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2011	Koch Industries Inc PAC	Ben Sasse	\$20,000
2014	American Petroleum Institute PAC	Ben Sasse	\$1,000
2019	American Fuels & Petrochemical Manufacturers PAC	Ben Sasse	\$2,500
2019	Gulf States Toyota PAC	Ben Sasse	\$2,000
		TOTAL	\$25,500

^{*}Includes contributions to affiliated leadership PAC

Sen. John Barrasso Has Taken At Least \$99,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest			
Donation	Contributor	Recipient	Amount*

		TOTAL	\$99,500
2020	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	John Barrasso	\$13,000
2011	Gulf States Toyota PAC	John Barrasso	\$1,000
2014	American Petroleum Institute PAC	John Barrasso	\$11,000
2009	Koch Industries Inc PAC	John Barrasso	<u>\$74,500</u>

^{*}Includes contributions to affiliated leadership PAC

- In June 2019, Sen. John Barrasso (R-WY), Then-Chairman Of The Senate Environment And Public Works Committee, Proposed To Remove The Electric Vehicle Tax Credit, Claiming Taxpayers Are "'Subsidizing Americans That Can Afford To Buy Their Own Car.'" "'Regardless of whether you support the tax credit for electric vehicles or not, there is no denying taxpayers are overwhelmingly subsidizing Americans that can afford to buy their own car,' said Sen. John Barrasso (R-Wyo.), chairman of the Senate Environment and Public Works Committee who has proposed legislation to wipe out the tax credit. 'If you want an electric car you can buy one there are more available now than ever before.'" [The Washington Post, 06/25/19]
- In August 2021, Sen. Barrasso Vocally Opposed Electric Vehicle Tax Subsidies, Arguing That "'Electric Vehicle Owners Don't Need Our Tax Dollars'" And Urged The "'End Of These Incentives To Electric Vehicles.'" "Today, U.S. Senator John Barrasso (R-WY) spoke on the Senate floor about why he opposes the Democrats' plans to give more American taxpayer dollars to the manufacturers and purchasers of electric vehicles. [...] Electric vehicle owners don't need our tax dollars. They have enough. They should pay their fair share for the use and abuse that they do of the roads on which they drive. 'That's why I've introduced legislation called the ELITE Act. It stands for End Lavish Incentives to Electric Vehicles. We need to make sure to end these incentives to electric vehicles. The bill would end the billion-dollar giveaways to electric vehicle makers.'" [Senator Barrasso, 08/05/21]

After Receiving \$260,500 From Companies Opposed To The EV Tax Credit,
House Republicans Argued That Electric Vehicles Shouldn't Benefit From
Government Help And Have Called The Legislation "A 'Perverse' Boost To
Wealthy Americans," With All Republican Members Of The Committee On Energy
And Commerce Voting Against The Budget Reconciliation Legislative
Recommendations Relating To Energy.

September 13, 2022: All Republican Members Of The Committee On Energy And Commerce Voted Against The Final Passage Of Subtitle D, Budget Reconciliation Legislative Recommendations Relating To Energy. [House Committee On Energy and Commerce, <u>09/13/21</u>]

Rep. Mike Kelly Has Taken At Least \$119,500 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2010	Koch Industries Inc PAC	Mike Kelly	\$92,500
2016	American Petroleum Institute PAC	Mike Kelly	\$1,000
	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Mike Kelly	\$23,500
	American Fuels & Petrochemical Manufacturers PAC	Mike Kelly	\$2,500

TOTAL \$119,500

*Includes contributions to affiliated leadership PAC

• Rep. Mike Kelly (R-PA), Co-Chair Of The House Auto Caucus, Argued That Electric Vehicles Shouldn't Benefit From Government Help, Stating "'Don't Ask Hard-Working American Taxpayers To Fund These Electric Dreams.'" "'I just don't understand why in the world we are subsidizing the wealthiest people in America to buy something they consider a trinket,' said Rep. Mike Kelly, R-Pennsylvania, who is co-chair of the House Auto Caucus. Electric vehicles make up around 2.5% of total new car sales globally. Kelly argued that's a sign EVs aren't market-ready and shouldn't benefit from government help. 'Don't ask hard-working American taxpayers to fund these electric dreams,' he said." [The Detroit News, 09/14/21]

Rep. Drew Ferguson Has Taken At Least \$44,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2018	Koch Industries Inc PAC	Drew Ferguson	\$36,000
2016	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Drew Ferguson	\$7,500
		TOTAL	\$44,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Drew Ferguson (R-GA) And Rep. Jason Smith (R-MO) Both Proposed Amendments To Build Back Better Attempting To Reduce The Income Caps And Limit The Tax Credit To Automakers With An Annual Income Less Than \$5 Million. "Rep. Drew Ferguson, R-Georgia, introduced an amendment that would reduce the cap to individuals making \$75,000 a year and joint filers making \$150,000. Rep. Jason Smith, R-Missouri, offered an amendment that would limit the tax credits to automakers with an annual income of less than \$5 million. Both failed 25-17." [The Detroit News, 09/14/21]

Rep. Jason Smith Has Taken At Least \$35,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2018	Koch Industries Inc PAC	Jason Smith	<u>\$27,500</u>
	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	Jason Smith	\$5,000
	American Fuels & Petrochemical Manufacturers PAC	Jason Smith	\$2,500
		TOTAL	\$35,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Drew Ferguson (R-GA) And Rep. Jason Smith (R-MO) Both Proposed Amendments To Build Back Better Attempting To Reduce The Income Caps And Limit The Tax Credit To Automakers With An Annual Income Less Than \$5 Million. "Rep. Drew Ferguson, R-Georgia, introduced an amendment that would reduce the cap to individuals making \$75,000 a year and joint filers making \$150,000. Rep. Jason Smith, R-Missouri, offered an amendment that would limit the tax credits to automakers with an annual income of less than \$5 million. Both failed 25-17." [The Detroit News, 09/14/21]

Rep. David Schweikert Has Taken At Least \$62,000 From Companies That Have Opposed Subsidies For Electric Vehicles:

Earliest Donation	Contributor	Recipient	Amount*
2018	Koch Industries Inc PAC	David Schweikert	<u>\$42,500</u>
2017	Toyota Motor North America, Inc Political Action Committee (Toyota/Lexus PAC)	David Schweikert	<u>\$19,500</u>
		TOTAL	\$62,000

^{*}Includes contributions to affiliated leadership PAC

• Rep. David Schweikert (R-AZ) Called The Legislation "A 'Perverse' Boost To Wealthy Americans." "Rep. David Schweikert, R-Arizona, called the legislation a 'perverse' boost to wealthy Americans amid concerns of a high national debt and inflation." [The Detroit News, 09/14/21]

Republican Members Of Congress Who Were "'Vehemently Opposed'" To The Clean Electricity Program (CEPP) Or Voted To Remove The Provision From Build Back Better Have Received Over \$1.5 Million From Industry Groups That Viewed The CEPP As A "'Serious Threat'" That Would "'Eliminate Coal-Fired Electricity By 2030.'"

The National Rural Electric Cooperative Association—Whose Cooperatives' Fuel Supply Consists Of 62% Fossil Fuels—Said That CEPP "'Puts Our Distribution Cooperatives In A Really Difficult Position.'"

The National Rural Electric Cooperative Association (NRECA) Represents Over 900 Non-Profit Electric Cooperatives In Lobbying The Federal Government. "Today, NRECA represents more than 900 consumerowned, not-for-profit electric cooperatives, public power districts, and public utility districts in the United States. The Arlington, Va.-based national service organization oversees cooperative employee benefits plans; carries out federal government relations activities like lobbying; conducts management and director training; and spearheads communications, advocacy, and public relations initiatives." [National Rural Electric Cooperative Association, accessed 09/30/21]

Around 62% Of NRECA's Cooperatives' Fuel Mix Is From Fossil Fuels, Including Coal, Natural Gas, And Oil As Of 2020. [NRECA, 04/28/22]

NRECA Said Coal "Will Remain A Critical Source" Of Power, Even As It Lowers Its Coal Capacity. "Coal-fired plans generate about one-third of the electricity provided to co-op consumer-members. Even as the share of coal capacity continues to decline, it will remain a critical source of reliable, affordable power due to the intermittency challenges of renewable power and limited long-term energy storage options." [NRECA, accessed 06/08/22]

NRECA Said The CEPP "Puts Our Distribution Cooperatives In A Really Difficult Position" Given That The Are Under Long-Term Contracts With Independent Suppliers. "But many co-ops are under long-term contracts with independent power suppliers, which would not be subject to the rules set by the plan. 'So you could be providing a penalty on a distribution cooperative who has a contractual relationship to buy power for 20 years on somebody that hasn't been able to change their generation mix fast enough,' said Louis Finkel, senior vice president of government relations at the National Rural Electric Cooperative Association. 'It's a construct that really puts our distribution cooperatives in a really difficult position.'" [E&E News, 09/17/21]

The Edison Electric Institute, An Association That Represents Investor-Owned Electric Companies, Hosted A "Campaign Institute" For Its Members Where It Identified "Major Categories Of Risk" Facing Utilities And Gave The Impression "Of An Industry That Perceives Itself To Be Under Siege" From Climate Activists.

The Edison Electric Institute (EEI) Represents All U.S. Investor-Owned Electric Companies. "The Edison Electric Institute (EEI) is the association that represents all U.S. investor-owned electric companies. Our members provide electricity for 220 million Americans, and operate in all 50 states and the District of Columbia." [Edison Electric Institute, accessed 06/08/22]

In December 2019, EEI Invited "High-Ranking Government Affairs And Communications Executives" From Energy Companies To Attend A Week-Long "Campaign Institute." "The Edison Electric Institute (EEI) hosted its week-long 'Campaign Institute,' at Georgetown University's business school in December 2019, billing the event as a 'partnership with Georgetown University.' Dozens of high-ranking government affairs and communications executives attended the training camp from companies like Alliant Energy, ConEdison, Dominion Energy, Duke Energy, DTE Energy, Entergy, Evergy, NationalGrid, NextEra Energy, PG&E, PNM, PPL, Xcel and their subsidiaries." [Energy And Policy Institute, 08/27/20]

EEI Presented A Presentation Identifying "Major Categories Of Risk" Facing Utilities, Including Climate."In a presentation titled 'Enduring and Emerging Industry Issues,' EEI's Executive Director of External Affairs Brad Viator divided the 'major categories of risk' facing utilities into three areas: Climate, Infrastructure Projects, and Business Model Changes." [Energy And Policy Institute, <u>08/27/20</u>]

Materials From EEI's Event Gave The "Impression Of An Industry That Perceives Itself To Be Under Siege" From Climate Activists Who Are Seeking Utilities To Decarbonize. "Materials from the week-long event obtained by the Energy and Policy Institute give the impression of an industry that perceives itself to be under siege from activists who are seeking a host of policy changes, many of them intended to force utilities to decarbonize in order to address climate change." [Energy And Policy Institute, 08/27/20]

Under Climate, EEI Identified Future Clean Energy Standards And Company Green House Gas Emission Reduction Commitments As Possible Risks.

Climate

- Both an opportunity and a risk
- Gas constraints along the coasts
 - New York and Seattle ban proposals...
- Talk in Congress, not for 2020, but maybe beyond?
 - Clean Energy Standard, Carbon Tax, Cap and Trade?
- Company GHG Reduction Commitments

EE 3

[Energy And Policy Institute, 08/27/20]

American Public Power Association, The "Voice" Of Community-Owned Utility Companies, Has Called The CEPP Issue "Complicated" Since Many Of Its Members Do Not Own The Generation.

The American Public Power Association Is The "Voice" Of Non-Profit Community-Owned Utility Companies, Representing Their Interests Before The Federal Government. "The American Public Power Association is the voice of not-for-profit, community-owned utilities that power 2,000 towns and cities nationwide. We represent public power before the federal government to protect the interests of the more than 49 million people that public power utilities serve, and the 96,000 people they employ. We advocate and advise on electricity policy, technology, trends, training, and operations." [American Power Association, accessed 06/08/22]

The American Public Power Association Expressed Concern About CEPP, Saying The Issue Was "Really Complicated" Since Many Of Its Members Do Not Own The Generation And Cannot Break Contracts. "The American Public Power Association, which represents municipal power providers, has raised the issue to Energy and Commerce. 'Most of our members don't own the generation, and then they are under contract, many of those being long-term, and you can't just break the contract,' said Desmarie Waterhouse, APPA's vice president of government relations. 'These issues are really complicated, and with public power, we want to make sure things are drafted in a way that they are captured the correct way, that they capture all of our members,' Waterhouse said in an interview with E&E News, later adding, 'There's not a universal public power utility with the exact same structure.'" [E&E News, 09/17/21]

The National Mining Association, A National Trade Organization Of Over 250

Mining Associated Groups And Corporations, Called Build Back Better's "AntiMining Provisions" A "Direct Assault" On Reliable Energy That Would Make The
Pivot To Electrification "All But Impossible To Achieve."

The National Mining Association (NMA) Is A National Trade Organization Of Over 250 Corporations Representing The Mining Industry Before "Congress, The Administration, Federal Agencies, The Judiciary And The Media." "The National Mining Association (NMA) is U.S. mining's advocate in Washington, D.C. and beyond. The NMA is the only national trade organization that represents the interests of mining before Congress, the administration, federal agencies, the judiciary and the media—providing a clear voice for U.S. mining. The NMA's mission is to build support for public policies that will help America fully and responsibly utilize its mineral and coal resources. Headquartered in Washington, D.C., the NMA has a membership of more than 250 corporations and organizations involved in various aspects of mining. The NMA provides a forum for these diverse industry segments to be informed, heard and represented." [National Mining Association, accessed 06/06/22]

 NMA Members Include Some Of The Biggest Coal Companies: Peabody, Arch Resources, Alliance Resource Partners, L.P., And Consol Energy Inc.

The National Mining Association's President And CEO Rich Nolan Called "Anti-Mining Provisions" In Build Back Better A "Direct Assault On The Security Of Our Nation's Supply Chain, On Affordable And Reliable Energy, And Will Have Negative Repercussions Across Our Economy" And Will "Drive Investment And Jobs Away From The U.S., Making The Administration's Goals [...] To Supporting The Pivot To EVs And Electrification, All But Impossible To Achieve." "The National Mining Association (NMA) today issued the following statement from Rich Nolan, NMA President and CEO, responding to the various egregious anti-mining provisions included in the House Reconciliation package that was posted today. Rich Nolan, NMA President and CEO: "While we are still reviewing the details, the anti-mining provisions included in the House Reconciliation package that was posted today are a direct assault on the security of our nation's supply chains, on affordable and reliable energy, and will have negative repercussions across our economy. From punitive gross royalties imposed on the hardrock mining industry that will leave the U.S. on the sidelines of the global race to secure supply chains for advanced energy, to extreme tax hikes on coal that completely ignore the current realities of the energy markets, this package is difficult to comprehend. The end result will

inevitably be to drive investment and jobs away from the U.S., making the administration's goals on everything from infrastructure, reshoring industry and critical supply chains, to supporting the pivot to EVs and electrification, all but impossible to achieve." [National Mining Association, 10/28/21]

The President Of The West Virginia Coal Association, Which Represents More Than 90% Of West Virginia's Underground And Surface Coal Mine Productions, Was Grateful" Sen. Manchin (D-WV) Blocked Build Back Better, Adding This Would "Provide A Lot Of Relief" To Those In The Fossil Fuel Industry.

West Virginia Coal Association's President Chris Hamilton Was "Grateful" Sen. Manchin (D-WV) Blocked Build Back Better, Adding It Would "Provide A Lot Of Relief" To Those In The Fossil Fuel Industry. "Chris Hamilton, president of the West Virginia Coal Association, said his organization is grateful that Manchin blocked the bill. 'We are fully supportive of the senator's actions and his strong opposition to the Build Back Better legislation,' Hamilton told VOA. 'We think that this provides a lot of relief to a lot of West Virginia workers, particularly those that work within the fossil fuel industries.'" [VOA News, 12/20/21]

• The West Virginia Coal Association's Represents More Than 90% Of West Virginia's Underground And Surface Coal Mine Productions. "Located in Charleston, W.Va., the West Virginia Coal Association is a trade association representing more than 90 percent of the state's underground and surface coal mine production. Its purpose is to have a unified voice representing the state's coal industry as well as increase emphasis on coal as a reliable energy source to help the nation achieve energy independence." [West Viriginia Coal Association, accessed 06/06/22]

America's Power, A National Trade Organization Advocating For Coal-Fueled Electricity, Viewed The CEPP As A "Serious Threat'" That Would "'Eliminate Coal-Fired Electricity By 2030.'"

America's Power, Which Represents Coal Companies Like Peabody Energy And Consol Energy Inc., Saw The CEPP As A "Serious Threat" That Would "'Eliminate Coal-Fired Electricity By 2030.'" "For the coal industry, the carrot-and-stick approach is a serious threat, according to America's Power, which represents miners including Peabody Energy Corp. and Consol Energy Inc. 'The CEPP would eliminate coal-fired electricity by 2030, if not sooner,' Michelle Bloodworth, the group's chief executive officer, wrote in a letter Monday to leaders of the House Committee on Energy & Commerce. It would also 'eliminate or at least drastically curtail the use of natural gas to generate electricity." [Bloomberg, 09/13/21]

America's Power Represents Various Industries Involved In Coal-Fueled Electricity And The
Coal Fleet. "America's Power (formerly known as ACCCE) is the only national trade organization
whose sole mission is to advocate at the federal and state levels on behalf of coal-fueled electricity and
the coal fleet. To carry out our mission, we engage constructively with elected and appointed officials,
policy makers, regulators, stakeholders, and the public. Our membership is comprised of major
industries — electricity generators, coal producers, railroads, barge operators, and equipment
manufacturers — involved in generating electricity from coal." [America's Power, accessed 06/06/22]

United Mine Workers Of America (UMWA), The Largest Union Representing Coal Miners, Opposed The Clean Electricity Performance Program (CEPP), Claiming "Coal-Fired Power Plants Could Face A Succession Of Closures, As They Would Likely Fail To Meet These Deadlines."

United Mine Workers Of America (UMWA) Opposed The Clean Electricity Performance Program (CEPP), Claiming "Coal-Fired Power Plants Could Face A Succession Of Closures, As They Would Likely Fail To Meet These Deadlines." "Cecil Roberts, president of the United Mine Workers of America (UMWA), told *Newsweek* on Wednesday that he could not support President Joe Biden's \$3.5 trillion budget

reconciliation plan with its current goal of achieving 80 percent carbon-free electricity by 2030 and 100 percent carbon-free electricity by 2035. Part of the plan, the Clean Electricity Performance Program (CEPP), consists of a \$150 billion program designed to increase the amount of clean energy distributed to consumers by 4 percent each year. Companies that complete this objective would receive financial incentives and those that fail would face financial penalties. Under this plan, Roberts said, coal-fired power plants could face a succession of closures, as they would likely fail to meet these deadlines. While coal plants could theoretically meet requirements through the process of storing emissions using carbon capture and sequestration, current technology. Roberts said, makes it unfeasible and that he does not expect it to catch up by the time of Biden's proposed deadlines." [United Mine Workers Of America, 10/14/21]

• The United Mine Workers Of America Is The Largest Union Representing Coal Miners. "The United Mine Workers of America was formed by coal miners, and they remain our largest membership group to this day. The UMWA is the largest union in North America representing coal miners and is one of the largest in the world. The UMWA proudly represents workers in and around underground coal mines, surface mining operations, and preparation plants." [United Mine Workers Of America, accessed 06/06/22]

Sen. Shelley Moore Capito, Who Was "'Vehemently Opposed'" To The Clean Electricity Program, Claiming It Would Be "Absolutely Devastating" For West Virginia, Has Taken At Least \$80,500 From Industry Groups That Have Opposed CEPP.

In 2021, Sen. Shelley Moore Capito (R-WV) Was "'Vehemently Opposed'" To The Clean Electricity Program, Claiming It Would Be "Absolutely Devastating" For West Virginia. "West Virginia's other senator, Republican Shelley Moore Capito, said she was 'vehemently opposed' to the clean electricity program because it is 'designed to ultimately eliminate coal and natural gas from our electricity mix, and would be absolutely devastating for my state." [The New York Times, 10/15/21]

Sen. Shelley Moore Capito Has Taken At Least \$80,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2003	The United Mine Workers Of America	Shelley Moore Capito	<u>\$4,500</u>
2003	The National Mining Association	Shelley Moore Capito	\$45,000
2009	Edison Electric Institute	Shelley Moore Capito	\$9,500
2004	The National Rural Electric Cooperative Association	Shelley Moore Capito	\$21,500
		TOTAL	\$80,500

^{*}Includes contributions to affiliated leadership PAC

An Amendment Removing The CEPP From Build Back Better Received Virtually Unanimous Republican Support On The House Energy And Commerce Committee, Who Have Taken Over \$1.48 Million From The Energy Industry Opposed To The Program.

September 2021: Rep. Michael Burgess (R-TX) Proposed An Amendment To Remove The CEPP From Build Back Better. "Amendment to Subtitle D #4 (B2_13), offered by Mr. Burgess, was defeated by a roll call vote, 25-30 (Roll call no. 66)." [House Committee on Energy and Commerce, 09/13/21]

• The Amendment Proposed To Strike Section 30411, Which Is The Entire CEPP Text. "Strike section 30411 (relating to clean electricity performance program)." [House Committee on Energy and Commerce, 09/13/21]

All But Two Republican Members Of The Committee And Rep. Schrader (D-OR) Voted Yes On The Amendment, With Republican Members Long And Duncan Note Voting. [House Committee On Energy And Commerce, 09/13/21]

Republican Members Voting For The Amendment included: Rep. Cathy McMorris Rodgers (R-WA, Rep. Fred Upton (R-MI), Rep. Michael Burgess (R-TX), Rep. Steve Scalise (R-LA), Rep. Bob Latta (R-OH), Rep. Brett Guthrie (R-KY), Rep. David McKinley (R-WV), Rep. Adam Kinzinger (R-IL), Rep. Morgan Griffith (R-VA), Rep. Gus Bilirakis (R-FL), Rep. Bill Johnson (R-OH), Rep. Larry Bucshon (R-IN), Markwayne Mullin (R-OK), Richard Hudson (R-NC), Rep. Tim Walberg (R-MI), Rep. Earl L. "Buddy" Carter (R-GA), Rep. Gary Palmer (R-AL), Rep. Neal Dunn (R-FL), Rep. John Curtis (R-UT), Rep. Debbie Lesko (R-AZ), Rep. Greg Pence (R-IN), Rep. Dan Crenshaw (R-TX), Rep. John Joyce (R-PA), Rep. Kelly Armstrong (R-ND). [House Committee On Energy And Commerce, 09/13/21]

Rep. Cathy McMorris Rogers Has Taken At Least \$123,200 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2004	The National Mining Association	Cathy McMorris Rogers	\$38,700
2004	Edison Electric Institute	Cathy McMorris Rogers	\$27,000
2004	The National Rural Electric Cooperative Association	Cathy McMorris Rogers	\$57,500
		TOTAL	\$123,200

^{*}Includes contributions to affiliated leadership PAC

Rep. Fred Upton Has Taken At Least \$151,001 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2003	The National Mining Association	Fred Upton	\$33,000
2003	Edison Electric Institute	Fred Upton	\$55,001
2003	The National Rural Electric Cooperative Association	Fred Upton	\$63,000
		TOTAL	\$151,001

^{*}Includes contributions to affiliated leadership PAC

Rep. Michael Burgess Has Taken At Least \$39,422 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2003	The National Mining Association	Michael Burgess	\$3,000
2003	Edison Electric Institute	Michael Burgess	\$18,422.29
2003	The National Rural Electric Cooperative Association	Michael Burgess	\$18,000

	TOTAL	\$39,422

^{*}Includes contributions to affiliated leadership PAC

Rep. Steve Scalise Has Taken At Least \$170,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2008	The National Mining Association	Steve Scalise	\$12,500
2009	Edison Electric Institute	Steve Scalise	\$65,500
2003	The National Rural Electric Cooperative Association	Steve Scalise	\$92,000
		TOTAL	\$170,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Bob Latta Has Taken At Least \$170,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2007	The National Mining Association	Bob Latta	<u>\$7,000</u>
2007	Edison Electric Institute	Bob Latta	\$19,000
	The National Rural Electric Cooperative Association	Bob Latta	\$63,000
		TOTAL	\$89,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Brett Guthrie Has Taken At Least \$9,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2018	The United Mine Workers Of America	Brett Guthrie	\$2,000
2017	Edison Electric Institute	Brett Guthrie	\$2,000
2021	The National Rural Electric Cooperative Association	Brett Guthrie	\$5,000
		TOTAL	\$9,000

^{*}Includes contributions to affiliated leadership PAC

Rep. David McKinley Has Taken At Least \$151,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2010	The National Mining Association	David McKinley	\$36,000
2014	The United Mine Workers Of America	David McKinley	\$57,500
2012	Edison Electric Institute	David McKinley	\$14,500
2011	The National Rural Electric Cooperative Association	David McKinley	\$43,000
		TOTAL	\$151,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Adam Kinzinger Has Taken At Least \$62,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2010	The National Mining Association	Adam Kinzinger	\$10,500
2016	The United Mine Workers Of America	Adam Kinzinger	\$1,000
2013	Edison Electric Institute	Adam Kinzinger	\$15,500
2011	The National Rural Electric Cooperative Association	Adam Kinzinger	\$35,500
		TOTAL	\$62,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Morgan Griffith Has Taken At Least \$92,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2011	The National Mining Association	Morgan Griffith	<u>\$19,000</u>
2013	The United Mine Workers Of America	Morgan Griffith	\$2,000
2012	Edison Electric Institute	Morgan Griffith	\$17,000
2011	The National Rural Electric Cooperative Association	Morgan Griffith	\$54,500
		TOTAL	\$92,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Gus Bilirakis Has Taken At Least \$56,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2018	Edison Electric Institute	Gus Bilirakis	\$8,500
2006	The National Rural Electric Cooperative Association	Gus Bilirakis	\$48,000
		TOTAL	\$56,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Bill Johnson Has Taken At Least \$132,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2011	The National Mining Association	Bill Johnson	<u>\$52,500</u>
2013	The United Mine Workers Of America	Bill Johnson	\$8,000
2013	Edison Electric Institute	Bill Johnson	\$22,000
2011	The National Rural Electric Cooperative Association	Bill Johnson	\$50,000
		TOTAL	\$132,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Larry Bucshon Has Taken At Least \$45,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2010	The National Mining Association	Larry Bucshon	\$23,000
2018	The United Mine Workers Of America	Larry Bucshon	\$1,000
2010	The National Rural Electric Cooperative Association	Larry Bucshon	\$21,000
		TOTAL	\$45,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Markwayne Mullin Has Taken At Least \$64,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2012	The National Mining Association	Markwayne Mullin	\$5,500
2014	Edison Electric Institute	Markwayne Mullin	\$16,500
2013	The National Rural Electric Cooperative Association	Markwayne Mullin	\$42,000
		TOTAL	\$64,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Richard Hudson Has Taken At Least \$60,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2012	The National Rural Electric Cooperative Association	Richard Hudson	\$39,500
2013	The National Mining Association	Richard Hudson	\$7,500
2016	Edison Electric Institute	Richard Hudson	\$13,500
		TOTAL	\$60,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Tim Walberg Has Taken At Least \$90,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2006	The National Mining Association	Tim Walberg	\$38,000
2006	The National Rural Electric Cooperative Association	Tim Walberg	\$44,000
2014	Edison Electric Institute	Tim Walberg	\$8,000
		TOTAL	\$100,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Earl L. "Buddy" Carter Has Taken At Least \$38,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
	The National Rural Electric Cooperative Association	Earl L. "Buddy" Carter	\$29,000
2017	Edison Electric Institute	Earl L. "Buddy" Carter	\$9,000
		TOTAL	\$38,000

^{*}Includes contributions to affiliated leadership PAC

• Shortly After Voting Yes On The Amendment To Remove The CEPP, The Rural Electric Cooperation Association Gave Rep. Carter \$1,000:

THE NATIONAL RURAL ELECTRIC COOPERATIVE ASSOCIATION ACTION COMMITTEE FOR RURAL ELECTRIFICATION (ACRE)	BUDDY CARTER FOR CONGRESS	PRIMARY	VA	09/30/2021	\$1,000.00
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[FEC, accessed 06/07/22]

Rep. Gary Palmer Has Taken At Least \$15,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2014	The National Rural Electric Cooperative Association	Gary Palmer	\$15,000
		TOTAL	\$15,000

^{*}Includes contributions to affiliated leadership PAC

Rep. Neal Dunn Has Taken At Least \$17,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
	The National Rural Electric Cooperative Association	Neal Dunn	<u>\$17,500</u>
		TOTAL	\$17,500

^{*}Includes contributions to affiliated leadership PAC

Rep. John Curtis Has Taken At Least \$11,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount*
2021	The National Rural Electric Cooperative Association	John Curtis	\$3,500
2018	The National Mining Association	John Curtis	\$7,000
2022	Edison Electric Institute	John Curtis	\$1,000
		TOTAL	\$11,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Debbie Lesko Has Taken At Least \$19,500 From Industry Groups That Have Opposed CEPP:

Earliest			
Donation	Contributor	Recipient	Amount*

2018	The National Rural Electric Cooperative Association	Debbie Lesko	\$13,500
2018	The National Mining Association	Debbie Lesko	\$3,500
2018	Edison Electric Institute	Debbie Lesko	\$2,500
		TOTAL	\$19,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Greg Pence Has Taken At Least \$3,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount
2018	The National Mining Association	Greg Pence	\$2,500
2018	Edison Electric Institute	Greg Pence	\$1,000
		TOTAL	\$3,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Dan Crenshaw Has Taken At Least \$8,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount
2018	The National Mining Association	Dan Crenshaw	<u>\$1,000</u>
2020	Edison Electric Institute	Dan Crenshaw	\$5,500
2019	The National Rural Electric Cooperative Association	Dan Crenshaw	\$2,000
		TOTAL	\$8,500

^{*}Includes contributions to affiliated leadership PAC

Rep. John Joyce Has Taken At Least \$7,500 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount
2019	The United Mine Workers Of America	John Joyce	\$2,000
2018	The National Rural Electric Cooperative Association	John Joyce	\$5,500
		TOTAL	\$7,500

^{*}Includes contributions to affiliated leadership PAC

Rep. Kelly Armstrong Has Taken At Least \$22,000 From Industry Groups That Have Opposed CEPP:

Earliest Donation	Contributor	Recipient	Amount
2018	The National Mining Association	Kelly Armstrong	<u>\$12,500</u>
2020	Edison Electric Institute	Kelly Armstrong	\$3,500
2018	The National Rural Electric Cooperative Association	Kelly Armstrong	\$6,000
		TOTAL	\$22,000

Despite Signing Onto A Letter Urging Passage Of The American Rescue Plan And Its Expanded Child Tax Credit, Just Under Two Dozen Corporations Have Donated Over \$940,000 To Senate Republican Leader Mitch McConnell, Who Has Bashed The Expanded Child Tax Credit As "'Monthly Welfare Deposits'" And The American Rescue Plan As "'One Of The Worst Pieces Of Legislation'" He's Seen In His Senate Career

The American Rescue Plan's Expanded Child Tax Credit Led To Sharp Reductions In Child Poverty Before Its December 2021 Expiration—Columbia University's Center On Poverty And Social Policy Found Its Expiration Forced Nearly 3.7 Million Children Back Into Poverty, With The Child Poverty Rate Increasing 41% The First Month After The Credit Expired.

In March 2021, President Biden Signed The American Rescue Plan Act Into Law Which Included A "Historic Expansion Of The Child Tax Credit" That Increased The Credit Received Per Child, Provided Monthly Tax Credit Payments, And Made The Tax Credit Fully Refundable So Families With An "Income Tax Bill [...] Less Than The Amount Of Their Child Tax Credit" Would Receive Payment For The Difference.

March 2021: President Biden Signed The American Rescue Plan Act Into Law, Providing \$1.9 Trillion In COVID-19 Relief To Struggling Americans. "President Biden signed the \$1.9 trillion American Rescue Plan Act into law on Thursday, finalizing an early policy victory that will send much-needed aid to millions of Americans still struggling from the COVID-19 pandemic." [CBS News, 03/12/21]

The American Rescue Plan Included A "Historic Expansion Of The Child Tax Credit" That Increased The Credit "To \$3,000 For Each Child Between 6 And 17 Years Old And To \$3,600 For Each Child Under Age 6." "The American Rescue Plan delivered major tax relief for working families with children through a historic expansion of the Child Tax Credit. In 2021, for most families, the Child Tax Credit is increased to \$3,000 for each child between 6 and 17 years old and to \$3,600 for each child under age 6. For example, a married couple making less than \$150,000 with two children under age 6 will be eligible for a Child Tax Credit of \$7,200 in 2021—at least \$3,200 more than they would have received prior to the American Rescue Plan." [The White House, 06/11/21]

Although Tax Relief Is "Typically Available Only When You File Your Taxes," The American Rescue Plan Allowed Child Tax Credit Payments To Be "Provided Monthly For The First Time Ever, Beginning In July [2021]," With Families Receiving "Monthly Payments Of Up To \$250 For Each Child 6 To 17 Years Old And \$300 For Each Child Under Age 6." "While tax relief is typically available only when you file your taxes, thanks to the American Rescue Plan, Child Tax Credit payments will be provided monthly for the first time ever, beginning in July. This means needed relief will reach families sooner, and they can count on it each month to help make ends meet. To help with the costs of raising children, families will begin to receive

monthly payments of up to \$250 for each child 6 to 17 years old and \$300 for each child under age 6." [The White House, 06/11/21]

The American Rescue Plan's Expanded Child Tax Credit Is Also "Fully Refundable," Allowing Families With An "Income Tax Bill [...] Less Than The Amount Of Their Child Tax Credit" To Receive Payment For The Difference. "Under the American Rescue Plan, the Child Tax Credit will be fully refundable, meaning that if a family's income tax bill is less than the amount of their Child Tax Credit, they will get a payment for the difference. This will ensure for the first time that even the most hard-pressed families will get at least as much support as more affluent families." [The White House, 06/11/21]

The American Rescue Plan's Expanded Child Tax Credit Led To "Significant Decreases In Child Poverty And Food Scarcity" Before Its December 2021

Expiration, Reverting The Credit To Its "Pre-2021 Structure" And Eliminating "The Monthly Checks That Helped Many Families Stay Afloat As Inflation Skyrocketed."

The American Rescue Plan's Expanded Child Tax Credit Led To "Significant Decreases In Child Poverty And Food Scarcity" While "Government Data Showed Upticks In Spending On Necessities Like Clothing, Utilities, And More." "The federal child tax credit was enhanced as part of 2021's American Rescue Plan. It was made refundable and increased to \$3,000 per child ages 6 to 17 and \$3,600 for children under 6. Half of it was made available to parents in advance via monthly payments throughout the second half of 2021. In that time, there were significant decreases in child poverty and food scarcity, and government data showed upticks in spending on necessities like clothing, utilities, and more." [Fortune, 06/06/22]

Following The December 2021 Expiration Of The Expanded Child Tax Credit, The Credit Reverts To Its "Pre-2021 Structure" Which Eliminated "The Monthly Checks That Helped Many Families Stay Afloat As Inflation Skyrocketed," Causing "Millions Of Children [To Fall] Back Into Poverty." "Then Republicans in Congress and Democratic Sen. Joe Manchin (W.V.) let it expire. This year, the credit reverts to its pre-2021 structure: a nonrefundable credit worth up to \$2,000 per child, ages 16 and under, that guardians receive when they file a tax return next year. Gone are the monthly checks that helped many families stay afloat as inflation skyrocketed. Millions of children have fallen back into poverty, reports have found." [Fortune, 06/06/22]

The Expanded Child Tax Credit Expired At The End Of December 2021, "After Congress Failed To Renew The Program That Would Have Been Part Of The Build Back Better Plan." "The monthly payments from the expanded child tax credit that have been given to roughly 35 million families in the U.S. during the pandemic will expire at the end of the month, after Congress failed to renew the program that would have been part of the Build Back Better plan." [NPR, 12/30/21]

The Expanded Child Tax Credit Caused An Immediate Reduction In The Child Poverty Rate, Dropping To 11.9% From 15.6% The First Month That Checks Were Sent Out To Families, With The Child Poverty Rate Increasing 41% The First Month After The Credit Expired.

February 2022: The Columbia University Center On Poverty And Social Policy Found That Expiration Of The Child Tax Credit Forced Nearly 3.7 Million Children Into Poverty, With The "Monthly Child Poverty Rate Increas[ing] From 12.1% To 17%" From December 2021 To January 2022, Including Higher Increases For Black And Latino Children. "Since the monthly payments from the expanded Child Tax Credit expired at the end of 2021, nearly 3.7 million more children are in poverty, according to a new study from Columbia University. In the span of just one month, from December 2021 and January 2022, the monthly child poverty rate increased from 12.1% to 17%, the highest rate seen since the end of 2020. Black and Latino children experienced even higher increases in poverty, with 5.9% and 7.1% increases, respectively. The study comes from the university's Center on Poverty & Social Policy, which had been tracking child poverty rates and the impact of the monthly expanded Child Tax Credit payments." [NPR, 02/18/22]

The Columbia Center On Poverty And Social Policy Estimated That "The US Child Poverty Rate Dropped To 11.9 Percent, From 15.8 Percent The Month Before" In The First Month Of Checks — "The Lowest Rate On Record Since Reliable Data Started In The 1960s, And Likely The Lowest Rate In American History." "The Columbia Center on Poverty and Social Policy estimated that in July 2021, when the first monthly checks went out, the US child poverty rate dropped to 11.9 percent, from 15.8 percent the month before. It was the lowest rate on record since reliable data started in the 1960s, and likely the lowest rate in American history." [04/18/22]

Meanwhile, "Child Poverty Increased 41 Percent The First Month After The Credit Expired." "The
effects of the expanded tax credit's expiration were just as stark as its introduction: Child poverty
increased 41 percent the first month after the credit expired, according to the researchers at Columbia."
[Vox, 05/23/22]

According To A U.S. Census Bureau Survey, Adults Receiving The Expanded Child Tax Credit Largely Reported Spending It On Food (51 Percent Of Respondents), Clothing (30 Percent), Utilities (29 Percent), And School Supplies (25 Percent). "In this brief, we use nationally representative data from the US Census Bureau's Household Pulse Survey collected between July and September 2021 to examine receipt and use of the advance CTC payments among adults living with children under 18, including how these vary by race, ethnicity, and household income. We find the following: [...] About half of adults (51 percent) reported spending the credit on food. The next most common purchases included clothing (30 percent), utilities (29 percent), and schoolbooks and supplies (25 percent)." [Urban Institute, 11/04/21]

Despite Senate Republican Leader Mitch McConnell Attacking The Expanded Child Tax Credit As "'Monthly Welfare Deposits'" And The American Rescue Plan As "'One Of The Worst Pieces Of Legislation'" He's Seen During His Senate Career, Just Under Two Dozen Corporate Signatories of a Letter Urging Passage of the American Rescue Plan Have Donated Over \$940,000 To Senator McConnell Over His Career.

Senate Republican Leader Mitch McConnell (R-KY) Attacked The Expanded Child Tax Credit As The "'Democrats' New Monthly Welfare Deposits That Can Flow Directly To People Who Are Here Illegally.'"

October 2021: Senate Republican Leader Mitch McConnell (R-KY) Attacked The Expanded Child Tax Credit As The "'Democrats' New Monthly Welfare Deposits That Can Flow Directly To People Who Are Here Illegally.'" "Senate Minority Leader Mitch McConnell assailed the expanded child tax credit payments on Tuesday, deriding the Democratic measure as welfare assistance. 'Their next reckless spending spree proposes to double down on Democrats' new monthly welfare deposits that can flow directly to people who are here illegally,' he said in a floor speech on Tuesday, referring to the Democratic party-line safety net bill and apparently unauthorized immigrants." [Business Insider, 10/26/21]

Just Days After The American Rescue Plan Passed The Senate With No Republican Support, Sen. Mitch McConnell Bashed The Bill As "'One Of The Worst Pieces Of Legislation I've Seen Pass Here In The Time I've Been In The Senate.'"

March 10, 2021: Sen. McConnell Bashed The American Rescue Plan As A "'Classic Example Of Big-Government Democratic Overreach In The Name Of Covid Relief,'" Going As Far As Calling It "'One Of The Worst Pieces Of Legislation I've Seen Pass Here In The Time I've Been In The Senate.'" "'This is a classic example of big-government Democratic overreach in the name of Covid relief,' Senate Minority Leader Mitch McConnell, R-Ky., said Wednesday, mocking the \$350 billion in state and local relief as aimed at fixing budget problems of New York and House Speaker Nancy Pelosi's district of San Francisco. 'This is actually

one of the worst pieces of legislation I've seen pass here in the time I've been in the Senate,' he said, promising that Republicans will work to persuade Americans of that." [NBC News, 03/10/21]

March 6, 2021: The American Rescue Plan Ultimately Passed The Senate With No Republican Senators Voting In Support. [United States Senate, accessed <u>06/09/22</u>]

<u>Despite Signing A Letter To Congress Urging Congressional Leaders To Pass</u> <u>The American Rescue Plan, Five Companies Have Given Over \$940,000 To Child</u> <u>Tax Credit Objector Sen. Mitch McConnell.</u>

February 2021: Over 170 Corporate Executives Signed A Letter From The Partnership For New York City Urging Congressional Leaders —Including Sen. Mitch McConnell—To Pass The American Rescue Plan In Order To "'Address The Health And Economic Crises Brought On By The COVID-19 Pandemic." "More than 150 executives from top US companies spanning a range of industries including finance, tech, and real estate have backed President Joe Biden's \$1.9 trillion coronavirus relief package in a letter sent to Congress Wednesday. They include Blackstone CEO Stephen Schwarzman, who was a longtime ally of President Donald Trump; Google CEO Sundar Pichai; and Goldman Sachs CEO David Solomon. The letter, written by the Partnership for New York City, was addressed to Charles Ellis Schumer, the Senate majority leader; Nancy Pelosi, the speaker of the House; Mitch McConnell, the Senate minority leader; and Kevin McCarthy, the House minority leader. The letter calls for lawmakers to approve the relief package. The executives said they 'urge immediate and large-scale federal legislation to address the health and economic crises brought on by the COVID-19 pandemic." [Business Insider, 02/24/21]

• The Letter Was Ultimately Signed By Over 170 Corporate CEOs. "Today, more than 170 CEOs issued a public letter to leaders of Congress, urging rapid, bipartisan adoption of a stimulus package on the model of the American Rescue Plan." [Partnership For New York City, 02/24/21]

The Letter Highlights That The American Rescue Plan "Delivers Economic Relief For Struggling Families," Including The Most "Vulnerable Americans" Who Experienced "Childcare Burdens And Food Insecurity." "The American Rescue Plan mobilizes a national vaccination program, delivers economic relief to struggling families, and supports communities that were most damaged by the pandemic. More than 10 million fewer Americans are working today than when the pandemic began, small businesses across the country are facing bankruptcy, and schools are struggling to reopen. The most vulnerable Americans — including women, people of color and low wage workers — are experiencing the worst of the pandemic, with unprecedented job loss, childcare burdens and food insecurity." [Partnership for New York City, 02/24/21]

Corporations Led By The Signatories Of This Letter Have Given At Least \$941,562 To Sen. Mitch McConnell, A Major Opponent Of Both The expanded Child Tax Credit And The American Rescue Plan:

Contributor	Total Career Contributions*
Goldman Sachs	\$25,000
Wells Fargo	\$32,500
Google	\$79,000
United Airlines, Inc.	\$24,500
AT&T	\$106,000
TransUnion	\$3,500
BlackRock	\$12,500
Intel	\$42,000
Morgan Stanley	\$17,000

JetBlue	\$9,500
Visa	<u>\$41,000</u>
MetLife	<u>\$95,039</u>
Visa	\$41,000
Mastercard	\$30,000
American Airlines	\$50,000
S&P Global	<u>\$26,500</u>
PG&E	\$39,720
Navient	\$23,000
Comcast Corporation	<u>\$105,000</u>
HSBC Bank USA	<u>\$50,303</u>
Verizon Communications, Inc.	\$86,000
PayPal Holdings, Inc.	\$2,500
	\$941,562

^{*}Includes contributions to affiliated leadership PAC

The COVID-19 Pandemic Caused Already Expensive Child Care Costs To Skyrocket Leading To Many Working Parents Voluntarily Reducing Working Hours In Order To Care For Their Children, With A 2021 Treasury Department Report Finding That Child Care Is Largely Unaffordable For Most Families Due To The United States Investing "Fewer Public Dollars In Early Childhood Education And Care Relative To Gross Domestic Product (GDP) Than Almost All Developed Countries."

The COVID-19 Pandemic Caused Child Care Costs To Increase Significantly—With Parents Now "Seeing An Average Annual Cost Increase Of 41% For Center-Based Child Care Providers," For An Average Cost Of Approximately \$14,000 Per Year—Causing Many Working Parents To Voluntarily Reduce Their Working Hours Due To A Lack Of Affordable, Full-Time Child Care.

Since The Beginning Of The COVID-19 Pandemic, Child Care Costs Have Risen Significantly With Parents Now "Seeing An Average Annual Cost Increase Of 41% For Center-Based Child Care Providers," For An Average Cost Of Approximately \$14,000 Per Year. "Since the beginning of the pandemic in early 2020, the cost of child care has been on the rise. Parents are seeing an average annual cost increase of 41% for center-based child care providers, spending an average of just over \$14,000 per year, according to data from a recent LendingTree report released earlier this year." [The Hill, 06/06/22]

According To Cindy Lehnhoff, Director Of The National Child Care Association, Department Of Labor Data "Show[s] That Over A Million Women Have Not Returned To The Workforce Since Leaving It During The Pandemic," Many Of Which Left Voluntarily In Order To "Take Care Of Their School-Aged Children." "Cindy Lehnhoff, director of the National Child Care Association, discussed the skyrocketing cost of child care during an appearance on NewsNation 'Prime.' [...] According to Lehnhoff, statistics from the Department of Labor show that over a million women have not returned to the workforce since leaving it during the pandemic, whether they left voluntarily to take care of their school-aged children and do the coaching or virtual learning or they were laid off." [The Hill, 06/06/22]

During The Pandemic, Many Working Parents Voluntarily Reduced Working Hours Due To A Lack Of Full-Time Child Care, With "One-Third Of Working Mothers And One-Quarter Of Working Fathers Report[Ing] That They Needed To Reduce Their Work Hours." "Even for parents who remain in the labor force, many choose to reduce their hours, in some cases out of necessity because they lack full-time child care. For example, working parents described difficulties handling child care during the pandemic: one-third of working mothers and one-quarter of working fathers reported that they needed to reduce their work hours." [U.S. Treasury Department, September 2021]

In September 2021, A U.S. Treasury Department Report Found That Child Care In the United States—Which Invests "Fewer Public Dollars In Early Childhood Education And Care Relative To Gross Domestic Product (GDP) Than Almost All Developed Countries" —Is Largely Unaffordable For Most Families As The Average Family With At Least One Child Under Age 5 Would Need To Devote About 13 Percent Of Family Income To Pay For Child Care."

September 2021: The U.S. Department Of The Treasury Released A Report Outlining The "Causes And Ramifications Of [The Country's] Insufficient Supply [Of Child Care]," Underscoring The "Need To Pass President Biden's Build Back Better Agenda, Which Would Make Child Care More Affordable By Offering Universal Preschool To All 3- And 4-Year-Old Children, Expanding The Tax Credits For Child Care, And Providing Access To High-Quality Child Care For Low- And Middle-Income Children." "The U.S. Department of the Treasury released a new report today on the state of the child care market that highlights the causes and ramifications of insufficient supply, causing shortages in communities around the country. [...] The Treasury Department's new study underscores the need to pass President Biden's Build Back Better agenda, which would make child care more affordable by offering universal preschool to all 3- and 4-year-old children, expanding the tax credits for child care, and providing access to high-quality child care for low- and middle-income children. [U.S. Treasury Department, 09/15/21]

The Treasury Department Report Found That "The Average Family With At Least One Child Under Age 5 Would Need To Devote About 13 Percent Of Family Income To Pay For Child Care, A Number That Is Unaffordable For Most Families"—Meanwhile, "Less Than 20 Percent Of Children Eligible For One Of The Largest Federal Assistance Programs For Low-Income Families, The Child Care And Development Fund, Actually Receive[] Funding." "Currently, the average family with at least one child under age 5 would need to devote about 13 percent of family income to pay for child care, a number that is unaffordable for most families. Less than 20 percent of children eligible for one of the largest federal assistance programs for low-income families, the Child Care and Development Fund, actually receives funding." [U.S. Treasury Department, September 2021]

The United States Invests "Fewer Public Dollars In Early Childhood Education And Care Relative To Gross Domestic Product (GDP) Than Almost All Developed Countries – Ranking 35th Out Of 37 Countries Tracked By OECD." "While the benefits of child care and early childhood education are myriad and well-documented, the United States invests woefully little in early childhood education and care. One way to measure U.S. investments is relative to other countries. The United States invests fewer public dollars in early childhood education and care relative to gross domestic product (GDP) than almost all developed countries – ranking 35th out of 37 countries tracked by OECD. [U.S. Treasury Department, September 2021]

- May 2021: Costa Rica Became The 38th Country To Join The OECD. "Today Costa Rica has formally become an OECD Member, the 38th country to do so in the Organisation's 60-year history. [...] The OECD's 38 members are: Austria, Australia, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Korea, Latvia, Lithuania, Luxembourg, Mexico, the Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States." [OECD, 05/25/21]
- While The United States Invests Only \$2,500 Per Infant To 5-Year-Old On Childhood Education And Care, France Invests \$7,400 And The "Average Country In The European Union Invests

\$4,700." "France invests \$7,400 per infant to 5-year-old child, the average country in the European Union invests \$4,700, and the United States invests only \$2,400. As a result, pre-primary school enrollment rates in the United States are near the bottom of OECD countries, below 40 other countries." [U.S. Treasury Department, September 2021]

Liquidity Constraints Further Exacerbate The Issue, With Parents "Asked To Pay For Child Care When They Can Least Afford It" Due To Limited Work Experience As "Most People Earn Higher Incomes As They Spend More Time In The Labor Force And Their Careers Progress, As Well As Child Care Costs Coinciding With "Other Major Expenses, Like Mortgages Or Student Loans." "Several market failures help explain why the current system is unworkable. First, parents are asked to pay for child care when they can least afford it. Parents of young children often have little work experience, and most people earn higher incomes as they spend more time in the labor force and their careers progress. Some parents have other major expenses, like mortgages or student loans. And, even though most families' incomes and savings increase as their children age, they are unlikely to be able to borrow against their future savings to cover the costs of care for young children. This is an example of what economists describe as liquidity constraints, a classic market failure, which argues in favor of government support." [U.S. Treasury Department, September 2021]

Minority And Low-Income Families Are Even More Impacted By High Child Care Costs, Including Spending A Larger Percentage Of Income On Child Care And Experiencing Higher Rates Of Job Disruptions Due To Child Care.

Minority And Low-Income Families Are Even More Likely To Have Difficulty Affording Child Care, With A 2016 Survey Finding The Majority Of Black Women And Latinas Citing Cost As The "Primary Reason For Difficulty In Finding Reliable, High-Quality Child Care" While Poor Families Without Access To Federal Programs "Spent Approximately 30 Percent Of Their Income On Child Care—Considerably More Than The National Average." "Given differences in family income and educational attainment across racial and ethnic groups, this percentage difference is even larger for Black and Hispanic families. In a 2016 survey of Black women and Latinas, the majority indicated that cost is the primary reason for difficulty in finding reliable, high-quality child care. Poor families who might not have access to federally funded programs and pay for care spent approximately 30 percent of their income on child care—considerably more than the national average. Moreover, 95 percent of low-income working families would need to spend more than the federal affordability benchmark of 7 percent on licensed child care." [U.S. Treasury Department, September 2021]

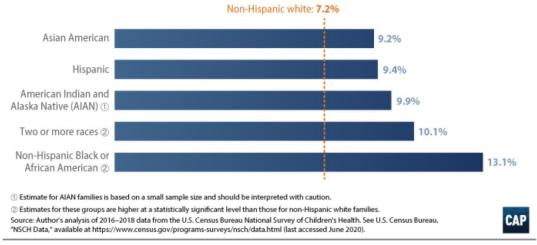
Child Care Costs Were Prohibitively Expensive For Minority Families Even Before The COVID-19 Pandemic, With A "Typical, Median-Income Black Family With Two Young Children" Having To Spend "56 Percent Of Its Income On Child Care, A Larger Share Of Total Family Income Than That Of Any Other Group." "Prior to the pandemic, child care was in short supply and expensive, particularly for Black, Latinx, and indigenous families. In fact, more than half of Latinx and American Indian and Alaska Native (AIAN) families lived in a child care desert—an area with an inadequate supply of licensed child care. Affordability also posed a significant challenge, especially for Black families. A typical, median-income Black family with two young children would have to spend 56 percent of its income on child care, a larger share of total family income than that of any other group." [Center For American Progress, 06/29/20]

Minority Families Are "More Likely Than White Families To Experience Job Disruptions Due To Child Care" With 13.1% Of Black Parents And 9.4% Of Hispanic Parents Seeing Job Disruptions Compared To Only 7.2% Of White Parents:

FIGURE 1

Black and multiracial families are more likely than white families to experience job disruptions due to child care

Estimated percentage of parents who quit a job, did not take a job, or greatly changed their job due to problems with child care, by race and ethnicity



[Center For American Progress, <u>06/29/20</u>]

The Conservative Non-Profit, Independent Women's Voice, Has Slammed The Biden Administration's Child Care Proposals As Leading To "Divisive Curriculum Like [Critical Race Theory] And Gender-Related Content" In Child Care Facilities And Has Spent Over \$355,000 On Independent Expenditures In Support Of Just Three Republican Senators All Opposed To Build Back Better And Its Universal Child Care Provisions.

Since 2014, Independent Women's Voice—A Conservative Non-Profit Which Criticized The Biden Administration's Child Care Proposals As Leading To "Divisive Curriculum Like [Critical Race Theory] And Gender-Related Content"—Has Spent Over \$355,000 On Independent Expenditures In Support Of Just Three Republican Senators Opposed To Build Back Better And Its Child Care Provisions.

Independent Women's Voice Has Criticized The Biden Administration's Efforts To "Implement Free Universal Preschool And Highly Subsidized Child Care" As A "One-Size-Fits-All" Solution While Noting That "Millions Of Families Make Sacrifices To Provide Family Care Because They Think It's Best For Their Children." "The Biden administration is trying to implement free universal preschool and highly subsidized child care. While this may sound nice, government funding of daycare and preschool will mean government control of the content taught in these programs. Instead of allowing parents to make the best decision for their families, government-centric solutions like the one proposed by the Biden administration tend to be one-size-fits-all. Families have different preferences on how to care for children and millions of families make sacrifices to provide family care because they think it's best for their children." [Independent Women's Voice, accessed 06/07/22]

Independent Women's Voice Is A Conservative Non-Profit Dedicated To "Shar[ing]
 Conservative, Free Market Ideas And Solutions With Women And Independents." "Independent
 Women's Voice is an advocacy 501(c)(4) that fights for women and their loved ones by effectively
 expanding support among women, independents, and millennials for policy solutions that aren't just

well-intended, but actually enhance people's freedom, opportunities, and well-being. [...] Our goal is to share conservative, free market ideas and solutions with women and Independents, while encouraging and supporting them as they decide what is right for them." [Independent Women's Voices, accessed 06/07/22]

Independent Women's Voice Believes The "Government Funding Of Day Care Will Lead To Government Control Of Daycare Content" And "Could Be Used To Coerce Private Childcare Facilities Into Adopting Certain Policies Or Approaches," Including "Divisive Curriculum Like [Critical Race Theory] And Gender-Related Content." "Government funding of day care will lead to government control of daycare content. Government funding could be used to coerce private childcare facilities into adopting certain policies or approaches, including divisive curriculum like CRT and gender-related content. The same battles and political strife we see across the country around K-12 public schools will now hit preschools." [Independent Women's Voice, accessed 06/07/22]

Since 2014, IWV Has Spent \$355,697 In Independent Expenditures Supporting Senators Mitch McConnell (R-KY), Joni Ernst (R-IA), and Thom Tillis (R-NC), All Of Whom Opposed Build Back Better And Its Child Care Provisions.

Year of Earliest Independent Expenditure	Organization	Member of Congress Supported	Amount Spent
2014	Independent Women's Voice	Sen. Mitch McConnell (R-KY)	\$46,334
2014	Independent Women's Voice	Sen. Joni Ernst (R-IA)	\$152,678
2014	Independent Women's Voice	Sen. Thom Tillis (R-NC)	<u>\$156,685</u>
		Total	\$355,697

December 2021: During Floor Remarks, Senate Republican Leader Mitch McConnell Slammed Build Back Better's Child Care Provisions As A "Toddler Takeover" Which Would "Turn Families' Finances Upside-Down And Make Already-Expensive Childcare Even Costlier." "U.S. Senate Republican Leader Mitch McConnell (R-KY) delivered the following remarks today on the Senate floor regarding Democrats' reckless tax and spending spree: 'The last time Washington Democrats pushed through a huge change that disrupted families' arrangements, it earned President Obama the 'Lie of the Year' award. 'Democrats insisted that if you liked your healthcare plan, you could keep your healthcare plan. It turned out that was totally false. Their reckless government takeover threw many families into chaos. 'This year, many of the same Democrats want to write a sequel. They want to ram though a radical, reckless, multi-trillion-dollar taxing and spending spree between now and Christmas. And a huge part of their bill would completely upend childcare and pre-K as they exist for families across America. 'If you like your childcare, you can keep your childcare! Buckle up, parents. What could go wrong? 'The Democrats have written their toddler takeover in ways that would turn families' finances upside-down and make already-expensive childcare even costlier." [Senate Republican Leader Mitch McConnell, 12/07/21]

 Press Release Headline: Democrats' Toddler Takeover: Huge Childcare Inflation and Discrimination Against Religion [Senate Republican Leader Mitch McConnell, <u>12/07/21</u>]

December 2021: Sen. Joni Ernst (R-IA)—A Self-Proclaimed "Advocate For Access To Quality, Affordable Child"—Criticized Build Back Better As "Nearly Doubl[ing] The Cost Of Child Care," While "Result[Ing] In Fewer Options For Iowa Families." "U.S. Senator Joni Ernst (R-Iowa), a longtime advocate for access to quality, affordable child care, today blasted Washington Democrats' plan which could nearly double the cost of child care and result in fewer options for Iowa families. Ernst noted that parents are already facing higher prices on everything from gasoline to groceries—and Americans cannot afford the Democrats' reckless tax-and-spending spree." [Senator Joni Ernst, 12/16/21]

 Press Release Headline: Ernst Blasts Democrat Plan to Drive Up Costs, Limit Access to Child Care [Senator Joni Ernst, 12/16/21]

November 2021: Sen. Thom Tillis (R-NC) Criticized Build Back Better As "An Attempt To Fundamentally Transform" America Into A "Dependency-Driven Society Powered By The Federal Government,"

Adding That Build Back Better Would "Only Make Life Harder For Americans Already Struggling To Get By." "U.S. Senator Thom Tillis (R-NC) recently spoke on the Senate floor in opposition to the Democrats' tax and spending spree. [...] 'President Biden and Democratic leaders are pursuing a \$2 trillion tax and spending spree that offers Americans more debt, more government, more taxes, and more inflation,' said Senator Tillis. 'This bill is an attempt to fundamentally transform from an opportunity-driven society built on the American Dream - into a dependency-driven society powered by the federal government. Democrats claim this bill will bring down costs and help the middle class, but one of the biggest provisions is tax cuts for millionaires in New York, California, and other blue states that will be paid for by doubling the size of the IRS and auditing hardworking North Carolinians. The Democrats' tax and spending spree won't build back better – it will only make life harder for Americans already struggling to get by." [Senator Thom Tillis, 11/19/21]